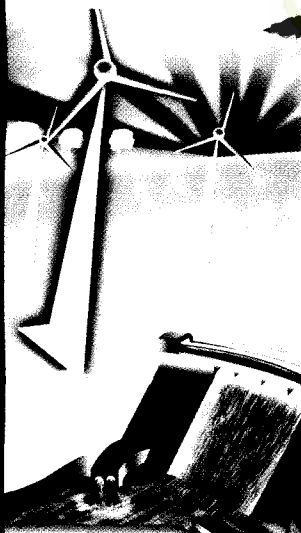
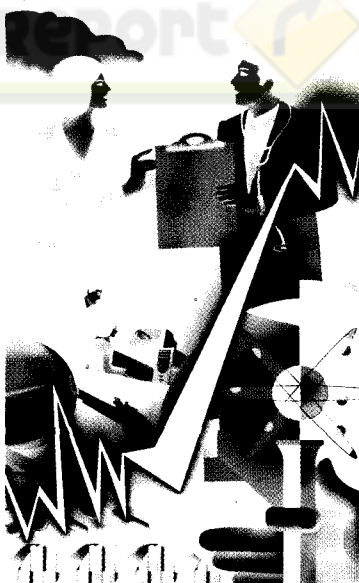


SUSTAINED PROGRESS WITH RESPONSIBLE BANKING

RENEWABLE ENERGY



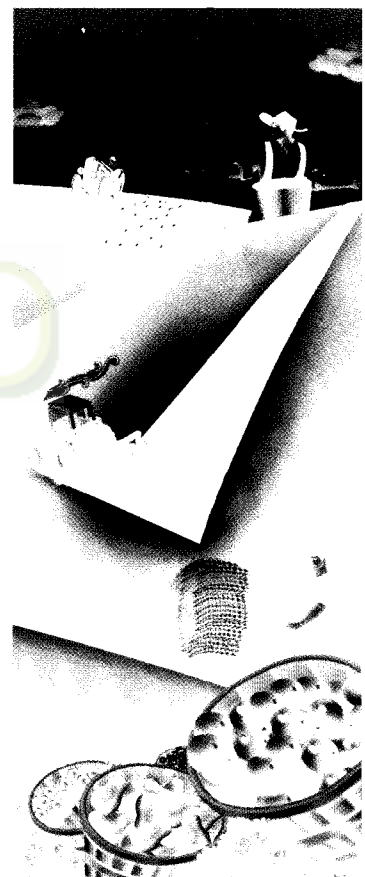
HEALTH CARE



INFRASTRUCTURE



FOOD & AGRIBUSINESS

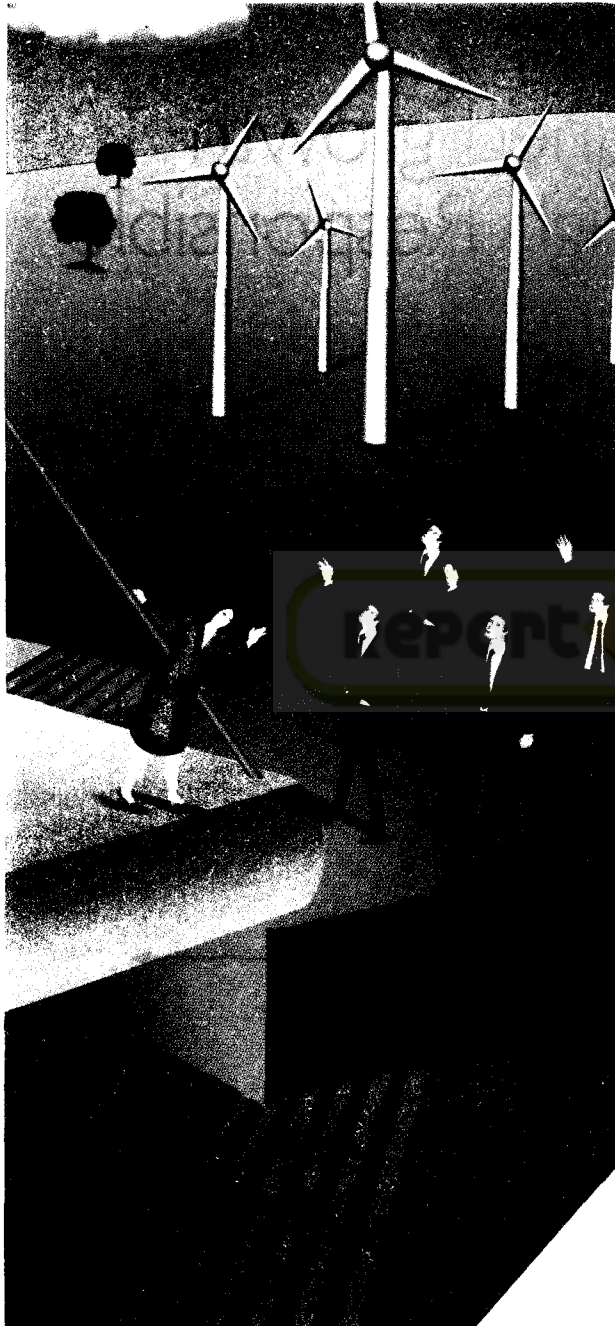


ANNUAL REPORT '08-'09

YES BANK

EXPERIENCE OUR EXPERTISE





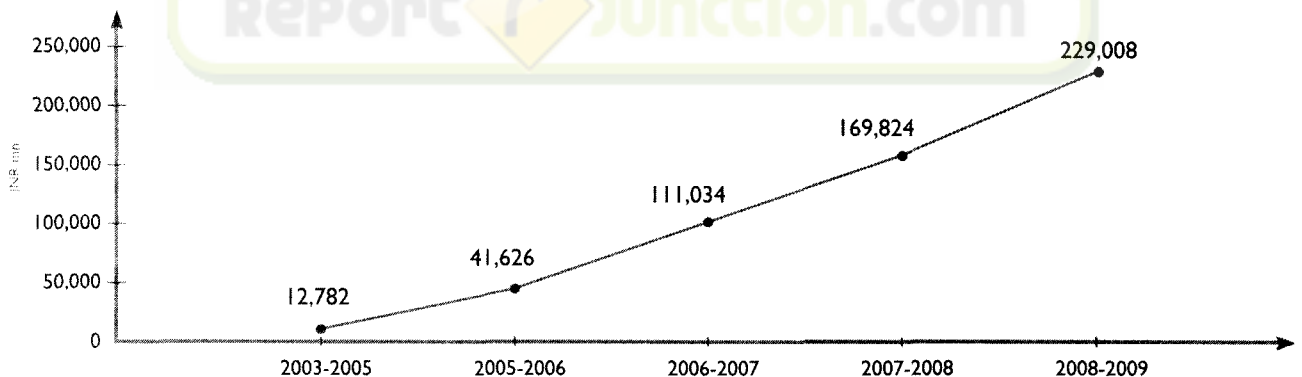
Say YES to Sustainable Growth

YES BANK believes that Responsible Banking is the key to long-term growth. As a responsible corporate citizen, your Bank focuses on meeting the needs of the present generation without compromising the ability of future generations to meet their own needs. By leveraging on the deep-rooted domain knowledge, the Bank supports and advises sunrise sectors to meet wider economic, environmental and social objectives. By adhering to the 'Triple Bottom Line' ethos across business tributaries, your Bank sows the seeds of long-term growth. By offering innovative financial solutions to support a wide spectrum of requirements including sustainable livelihood, food security, climate change, public health, education, information technology and biotechnology, your Bank adds value to its stakeholders, markets, society and the world at large.

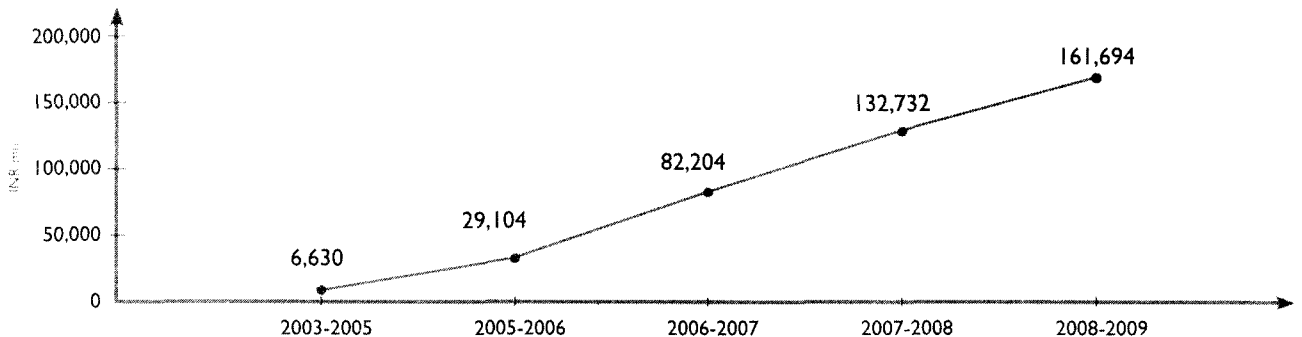


Ensuring
sustained growth
through Responsible
Banking

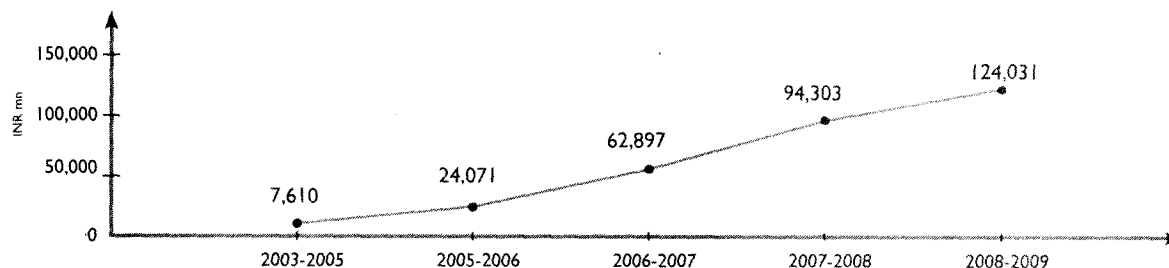
BALANCE SHEET



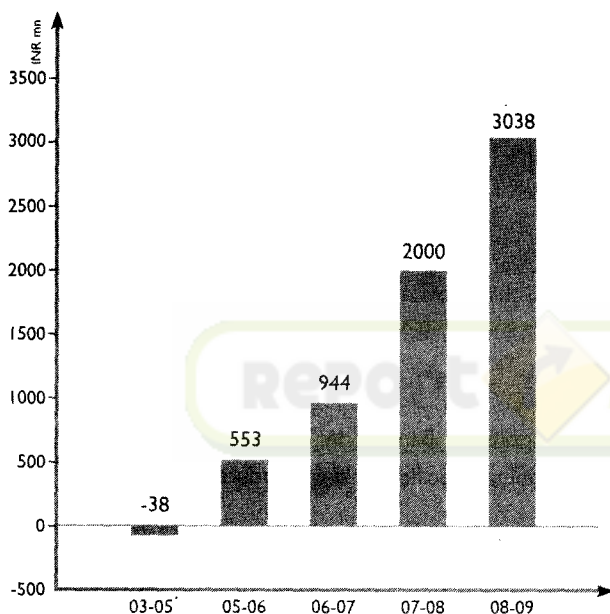
DEPOSITS



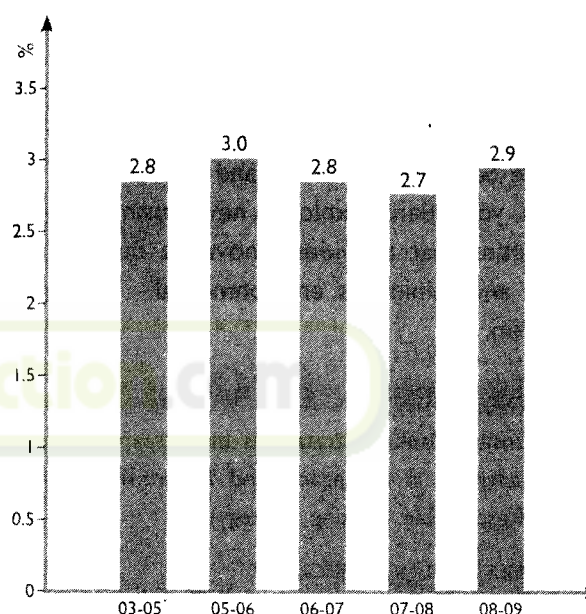
ADVANCES



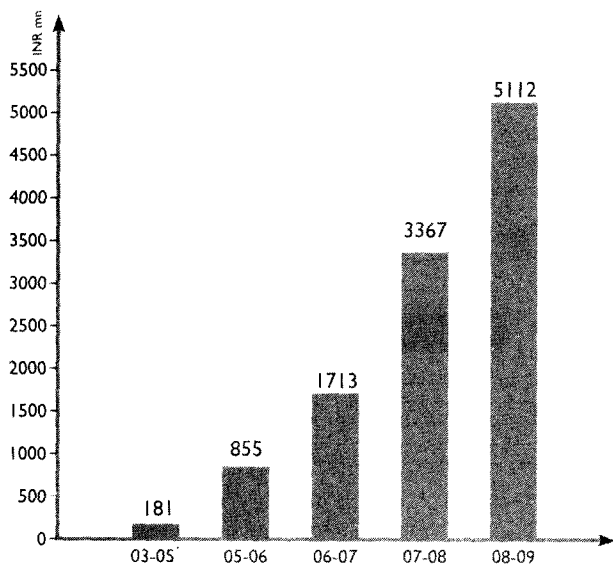
PAT



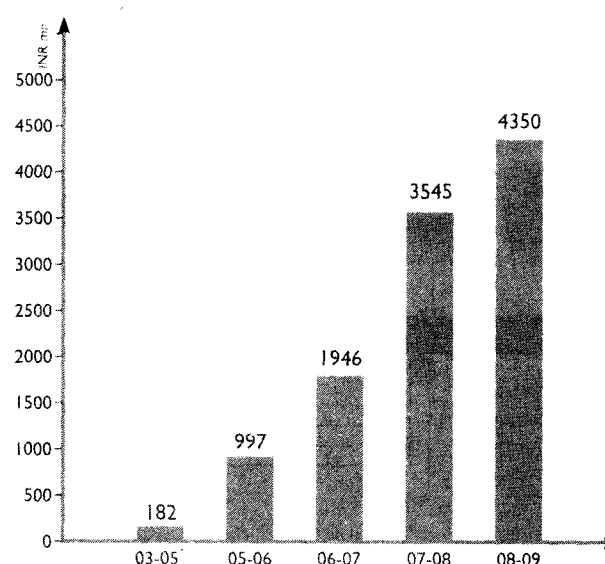
NET INTEREST MARGIN



NET INTEREST INCOME



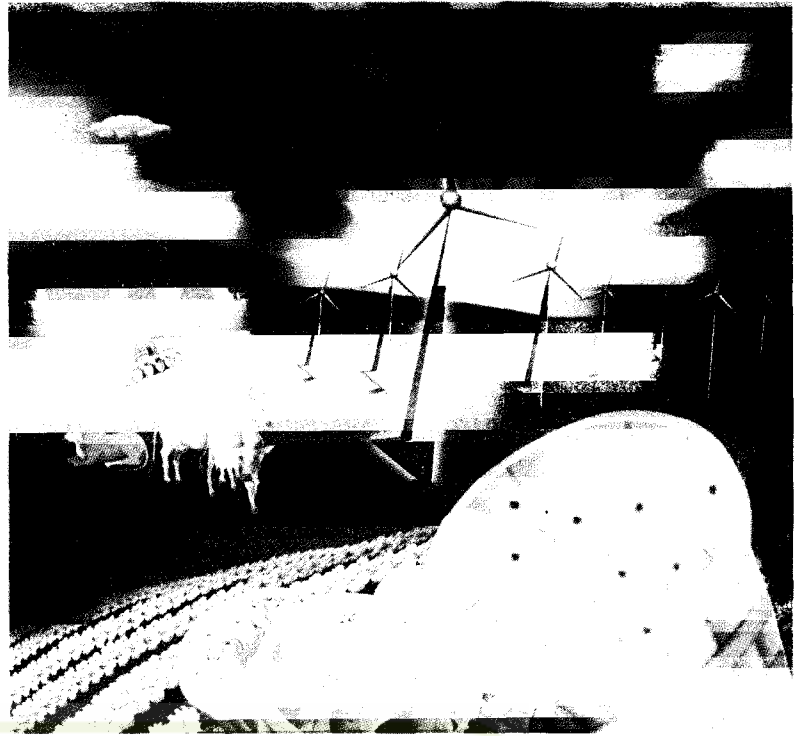
NON INTEREST INCOME



For the period from Nov 1, 2003 to Mar 31, 2005

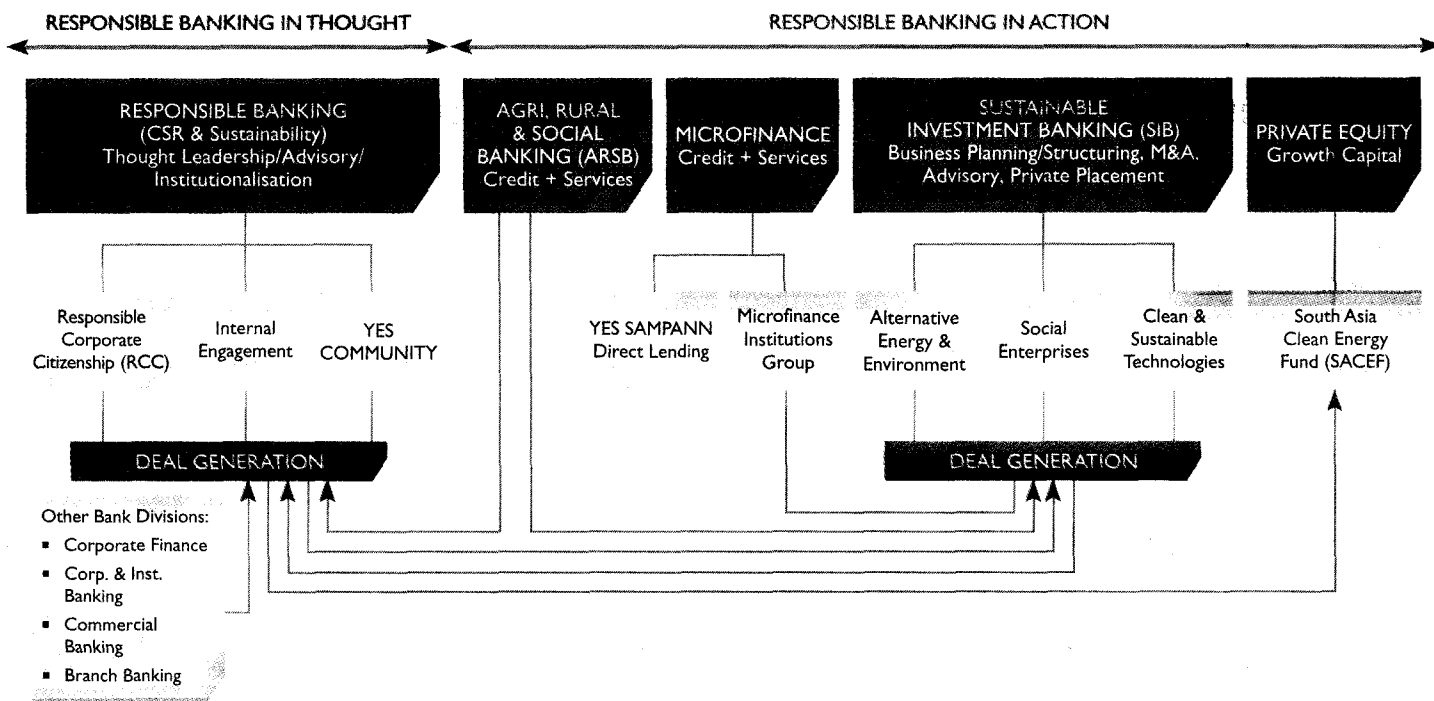
Towards a sustainable future

As a Public Trust Institution, your Bank is cognizant of its role and responsibility to facilitate the sustainable development of an Emerging India. Through thought leadership in Corporate Social Responsibility and Sustainability initiatives, your Bank explores new business opportunities that provides innovative business solutions and minimises environmental degradation.



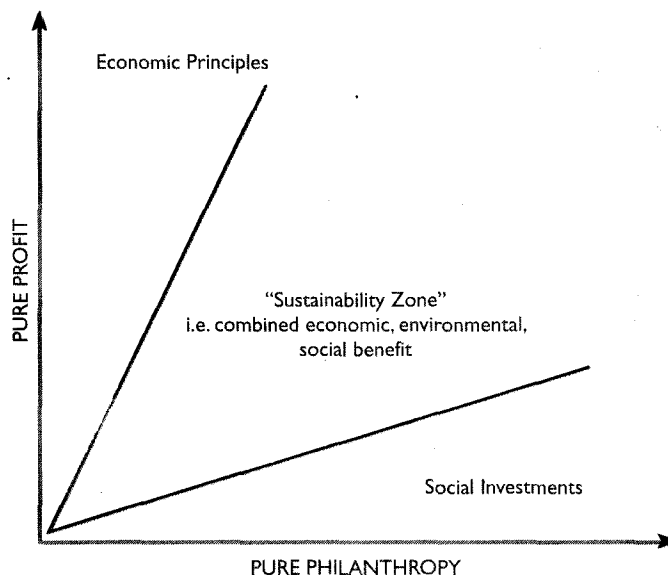
YES BANK'S

The Responsible Banking strategy is mainstreamed within your Bank as 'Responsible Banking in Thought' (providing cutting-edge thought leadership in this space) and 'Responsible Banking in Action' (developing specific banking products and services in line with our Responsible Banking strategy).



SUSTAINABILITY DIRECTION

Your Bank focuses on mainstreaming sustainability by adopting a multi-stakeholder approach to dialogue with peers, governmental and non-governmental bodies, international and domestic bodies, industry and academia. By operating in a 'Sustainability Zone', your Bank considers opportunities as well as risks that derive from economic, environmental and social developments, and profit from the growth potential of sustainability-driven products and services - a unique transformation in Indian Banking.



Your Bank's relevant contributions across domains like Corporate Social Responsibility & Sustainability, Microfinance, Agri, Rural & Social Banking, Sustainable Investment Banking and Socially Responsible Investment Management earned it the recognition of "The No.1 Emerging Markets Sustainable Bank of the Year - Asia" award at the FT/IFC, Washington Sustainable Banking Awards 2008, in London. These awards recognise banks from Emerging Markets and highlight their achievements by regions across 54 countries.

Rana Kapoor, Managing Director & CEO, YES BANK receiving the Emerging Markets Sustainable Bank of the Year - Asia Award.



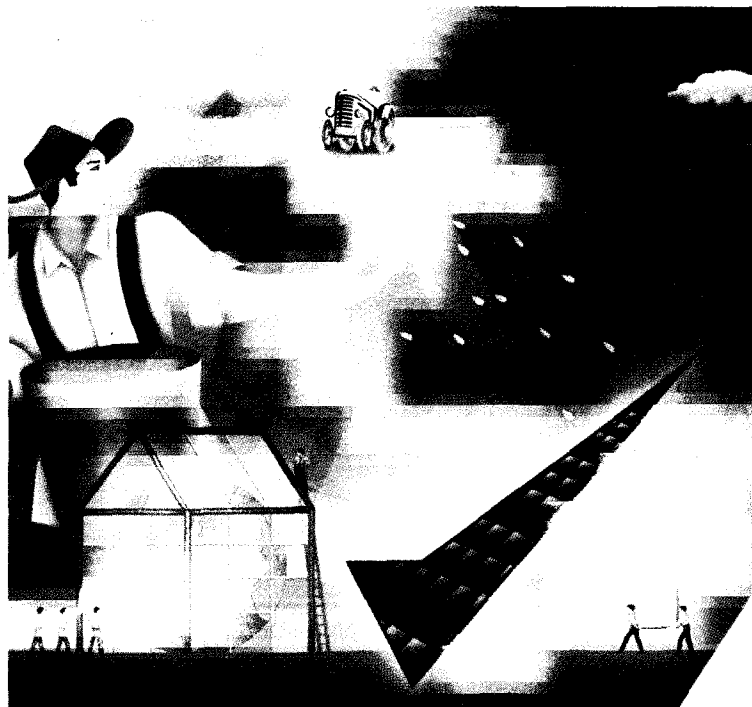
Best Corporate Social Responsibility Practice Award 2007 in recognition of Innovative strategies to implement CSR practices within the business focus of the Indian corporate sector



Only Indian Private Sector Bank to receive the **Euromoney Trade Finance Deal of the Year Award** for providing Structured and Innovative Rural Financing Solutions to nomadic honey bee farmers of Jammu & Kashmir to facilitate financial inclusion



Environment Leadership Award 2005 for contributions made through working in partnerships to improve the environment and quality of life of the people of Asia



Sustainable Partnerships for a better future

Your Bank believes that an organisation can be socially responsible only if it operates sustainably and organises its activities on the foundation of future and long-term viability, through three responsible business verticals - Agri, Rural & Social Banking (ARSB), Microfinance and Sustainable Investment Banking (SIB).

Your Bank focuses on responsible lending, partnerships and initiatives that support long-term growth.

SUSTAINABILITY INITIATIVES



UNEP Finance Initiative
Innovative financing for sustainability

Partnered the global roundtable on "Awareness to Action Sustainable Finance for today's global markets", Melbourne, Australia.



UNEP Finance Initiative
Innovative financing for sustainability

Partnered the Workshop on Innovative and Sustainable Financing in India.



USAID
FROM THE AMERICAN PEOPLE

A Loan Guarantee with a cumulative value of \$20mn was signed, which promoted lending to Clean Energy Enterprises, Energy Efficiency and Water Projects.



cleantechforum

Knowledge Partner to the 1st India Cleantech Forum. The Bank is also working with Windlabs and SunEnergy to offer advisory on India entry and funding Indian manufacturing businesses.



Confederation of Indian Industry

Strategic alliance with CII-Sohrabji Godrej Green Business Centre (CII-GBC) to develop and implement the New Ventures India Portfolio to provide expertise in Financial Inclusion.



Financial Partner to the Clinton Climate Initiative (CCI), and has joined the coalition of city governments and private sector firms towards reducing energy consumption in buildings in 2008.



United Nations
Global Compact

Only Indian Bank to be an active signatory to the United Nations Global Compact since February 2009.

FINANCIAL INCLUSION


ACCION

YES SAMPANN - a technical collaboration with ACCION International, USA to provide credit, savings, micro-insurance and other financial products to low income customers.



Partnership for Cotton value chain assessment in the Vidharbha region.



Alliance for offering a wide range of financial services and products to Small & Medium Enterprises (SMEs).

SIDF

Support to SIDF which works towards augmenting pro-poor small scale infrastructure projects and strategies across a range of micro-enterprises.

equitas

Equitas Microfinance
INR 12.5 crores
Securitization of Receivables

Sole Underwriter

YES BANK

March 2009



Share Microfin
INR 43 crores
Senior Debt Facility

Sole Advisor & Arranger

YES BANK

March 2009



SKS MICROFINANCE
empowering the poor

SKS Microfinance
INR 86 crores
Senior Debt Facility

SKS Microfinance
INR 50 crores
Non-Convertible Debentures & Commercial Paper

Sole Advisor & Arranger

YES BANK

March 2009

GLOBAL HEALTH INITIATIVES

Malnutrition Matters
FOOD TECHNOLOGY SOLUTIONS

Partnership to address malnutrition and livelihoods by promoting an innovative soya based food technology solution; VitaGoat.

SHIRAM
Commercial Vehicle Finance

HIV/AIDS Awareness Program for Truckers with the aim of percolating awareness on AIDS prevention, protection and treatment.



Partnership with the Clinton Foundation HIV/AIDS Initiative (CHAI) in raising funds for setting up a nursing institute for HIV/AIDS.

THOUGHT LEADERSHIP INITIATIVES



UNEP Finance Initiative
Innovative financing for sustainability

First Indian Bank to become a signatory to UNEP-FI Principles for Sustainability. To tap sustainability and environmental projects in India.



Made six commitments to Clinton Global Initiative (CGI) in the areas of education, global health and poverty alleviation for 2007-08.



Partnered with TBLI, Europe for developing collaboration on India focused Socially Responsible Investing (SRI), learning events and strategic advisory opportunities.

CARBON DISCLOSURE INITIATIVE

First Indian signatory to the CDP. YES BANK has disclosed Carbon Emissions under the project in 2008.

SUSTAINABLE INVESTMENT BANKING

cleantech
AustralAsia

Exclusive India Partner to Cleantech Australasia which helps clean technology companies based out of Australia to expand in newer geographies.

windlab systems

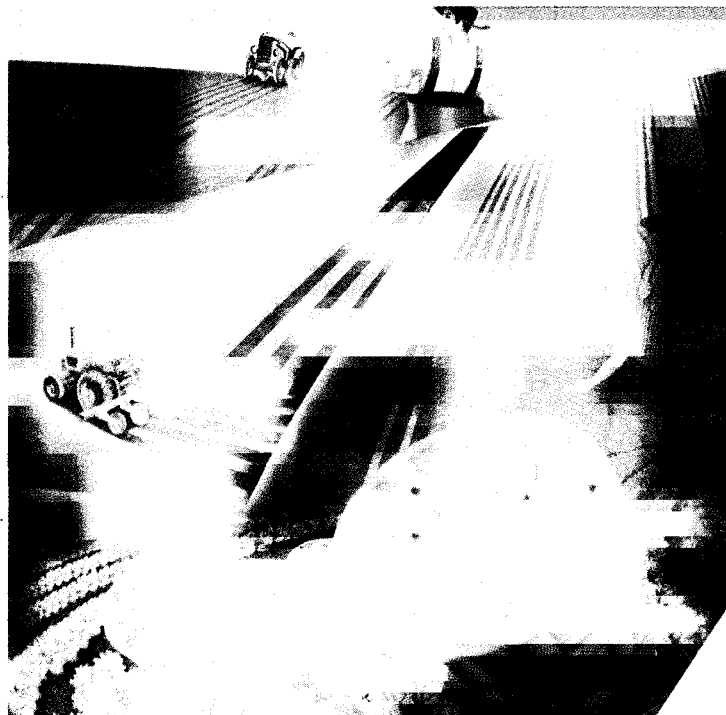
Exclusive Advisor to Windlab Systems for their proprietary wind mapping technology, which can be used to identify high quality sites to set up wind farms.



Exclusive Partner to GEF in India, a US based USD 1 bn fund that invests in clean and green business companies.

SACEF

South Asia Clean Energy Fund - A USD 200 mn fund set up by YES BANK in partnership with Global Environment Fund (GEF).



Sustainable thought leadership through in-depth knowledge

Your Bank's deep-rooted knowledge proposition has enabled it to tap new business opportunities in the sustainable development space. Through thought leadership knowledge reports, your Bank supports and promotes the development of growth sectors with due emphasis on long-term progress.

