

## ANNUAL REPORT 2018-19

# YUG CHALE YUGO TAK..



**YUG DECOR LIMITED**

**YUG-COL ULTRA**  
It gives excellent bonding strength to wood joining.  
Its bond exhibits an outstanding heat and water resistant.  
It gives best performance on hot press application.

**YUG-COL MARINE**  
It is ideal for area exposed to moisture and humidity like  
bathrooms, kitchens, ship building and coastal areas.

**YUG-COL WOOD GLUE**  
It is used for all wood-working / furniture industry, plywood industry,  
handicraft industry, textile industry, paper and paper products.

**BISON BOND**  
It is used in wood-working / furniture industry, handicraft industry,  
paper and paper products, textile industry and other allied industries and  
also for domestic household applications.



## PREMIUM RANGE ADHESIVES



## HEATPROOF ADHESIVE HEATPRO+

**Ideal for Vertical Lamination**

Type of Adhesive - Synthetic Rubber Based Adhesive

Type of Industry - Furniture Industry and Footwear Industry

Usage - Fixing Laminate Sheets to Wood and Other Surfaces

**NON - STAINING | QUICK DRYING | GOOD COVERAGE**





# ANNUAL REPORT 2018-19

## INDEX

FOUNDER'S MESSAGE	02
OVERVIEW	03
INFRASTRUCTURE AND MANUFACTURING UNIT	03
VISION MISSION AND VALUES	04
ETHICAL AND SOCIAL RESPONSIBILITY	04
BRANDS AND PRODUCTS	05
OUR PRESENCE	06
CORPORATE INFORMATION	07
BOARD COMMITTEES	09
GENERAL INFORMATION	10
NOTICE OF ANNUAL GENERAL MEETING	11
BOARD'S REPORT	24
ANNEXURES TO BOARD'S REPORT	32
INDEPENDENT AUDITOR'S REPORT	52
BALANCE SHEET	58
PROFIT AND LOSS STATEMENT	59
CASH FLOW STATEMENT	60
NOTES ON FINANCIAL STATEMENTS	63
ATTENDANCE SLIP	73
PROXY FORM	75
ROUTE MAP	76

## FOUNDER'S MESSAGE



### Dear Valued Shareholders,

My Heartiest Greetings to you on behalf of '**YUG DECOR LIMITED**'. It is my immense pleasure to share with you our 16<sup>th</sup> Annual Report for the Financial Year 2018-19.

It is indeed a milestone year for all of us at Yug Decor Limited as we complete more than 15 years of our incorporation. Reaching an important milestone makes one pause and reflects on the path traversed, as we gear and gather oneself for the next phase of the journey: a time to look back and learn from mistakes made and a time to look ahead and prosper.

In my letter to you last year, as I conveyed our vision to usher in the segment of paints and wood finishes and also to venture into the trading of plywood, we found out that our core strength lies in the manufacturing of Specialty Chemicals - Adhesives and for now we have decided to be in the business of Adhesive only and wants to see the Company as complete adhesive solution enterprise.

The interior design book '**YUG DESIGNS**' of the Company has continued to inspire the interior designers and architects providing them with the new designing concepts in trend.

While acknowledging that this was a difficult year in terms of overall growth, we are continually striving for the development of our predominant product - Adhesive and trying to come up with innovative methods to enhance our manufacturing capabilities and cater to the stringent quality requirements of our customers.

Finally, I take this opportunity to thank the Shareowners of the Company for their continued support and motivation to the Company even through a difficult year. I would also like to thank my fellow Members of the Board, our customers, our employees, dealers, suppliers and other stakeholders for their deep sense of commitment. We assure you that we will do our best to ensure that your confidence in the Company is rewarded.

Regards,

A handwritten signature in blue ink, appearing to read 'Santoshkumar R. Saraswat'.

**Santoshkumar R. Saraswat**  
Founder & Director

OVERVIEW



16  
Years of Excellence



**Yug Decor Limited** is a young and dynamic organization manufacturing different kind of adhesives- synthetic binders, synthetic rubber adhesives, synthetic resin adhesives, natural rubber adhesives, footwear adhesives under the brand name of '**Yug-Col**'.



The company leads the vision being the forerunner of inspiring decor and partnering with consumers to transform their living space through an interior design book of interior designers and architects, which can help them in either hiring their services or getting inspiration from them about their design concept. This concept is being presented under the brand name of '**Yug-Designs**'.

INFRASTRUCTURE & MANUFACTURING UNIT

INFRASTRUCTURE :

Yug Decor Limited - Registered Office is located in Ahmedabad, Gujarat.

MANUFACTURING UNIT :

Our manufacturing facility is located in SANTEJ, near Ahmedabad, Western India and is equipped with Hi Tech process and Quality Control equipments.

We are confident of maintaining our record of past achievement in newer areas with innovative solutions for our customers, by thoroughly understanding the specific applications and carefully engineering the product to suit them.



## VISION MISSION AND VALUES

### OUR VISION

We are committed to producing high quality products and providing high quality service thus setting high industry standards for other competitors.

### OUR MISSION

Actively partner with our customers to provide innovative and sustainable technical solutions to help them increase productivity, reduce costs and minimize risks.

### OUR VALUES

It is a continuous learning organization, and believes in sharing knowledge.  
Focus on customer's need.  
Provide quality products and services.  
Conduct business with integrity and fairness.  
Continually train our employees and improve our processes.  
Reward employees on merit and promote teamwork.  
Maintain safe and healthy working environment.

## ETHICAL AND SOCIAL RESPONSIBILITY

### Society in General

We recognize its responsibility towards society and obligations towards environment protection. It treats this at par with concern management practices in accordance with government regulation and international practices.

### Employees

Ethical responsibility towards employees shall be discharged on the following guidelines

- Uphold egalitarian values at work
- High concern for health and family life
- Balance between work and family life
- Provide growth opportunities by enhancing knowledge and training

### Government

We believe that the regulations implemented by the Government are in the best interest of the country and therefore we will fulfill our obligation towards the nation by Abiding by the law of the land paying taxes and dues fully timely and honest.

### Business Associates

We believe in nurturing relationship with customers, vendors bankers, shareholders, creditors, channel partners, etc. based on partnership and win-win approach.

### Quality Policy

Our Company strives to develop products through extensive Research Development teamwork and leadership efforts with a common goal of achieving TOTAL CUSTOMER SATISFACTION. Sharing in line with the above belief and commitment we shall endeavor:

To create value for customers , employees and shareholders by producing quality products at the lowest cost by employing standard operational procedure and continuous improvement techniques.



BRANDS & PRODUCTS



Yug Chale Yugo Tak

SYNTHETIC RESIN ADHESIVES

YUG-COL ULTRA	YUG-COL	YUG-COL WOOD GLUE	GOOD BOND	BISON BOND
SUPER JOR	BLUE BOND	PVC BOND	BANDHAN BOND	FIXOL

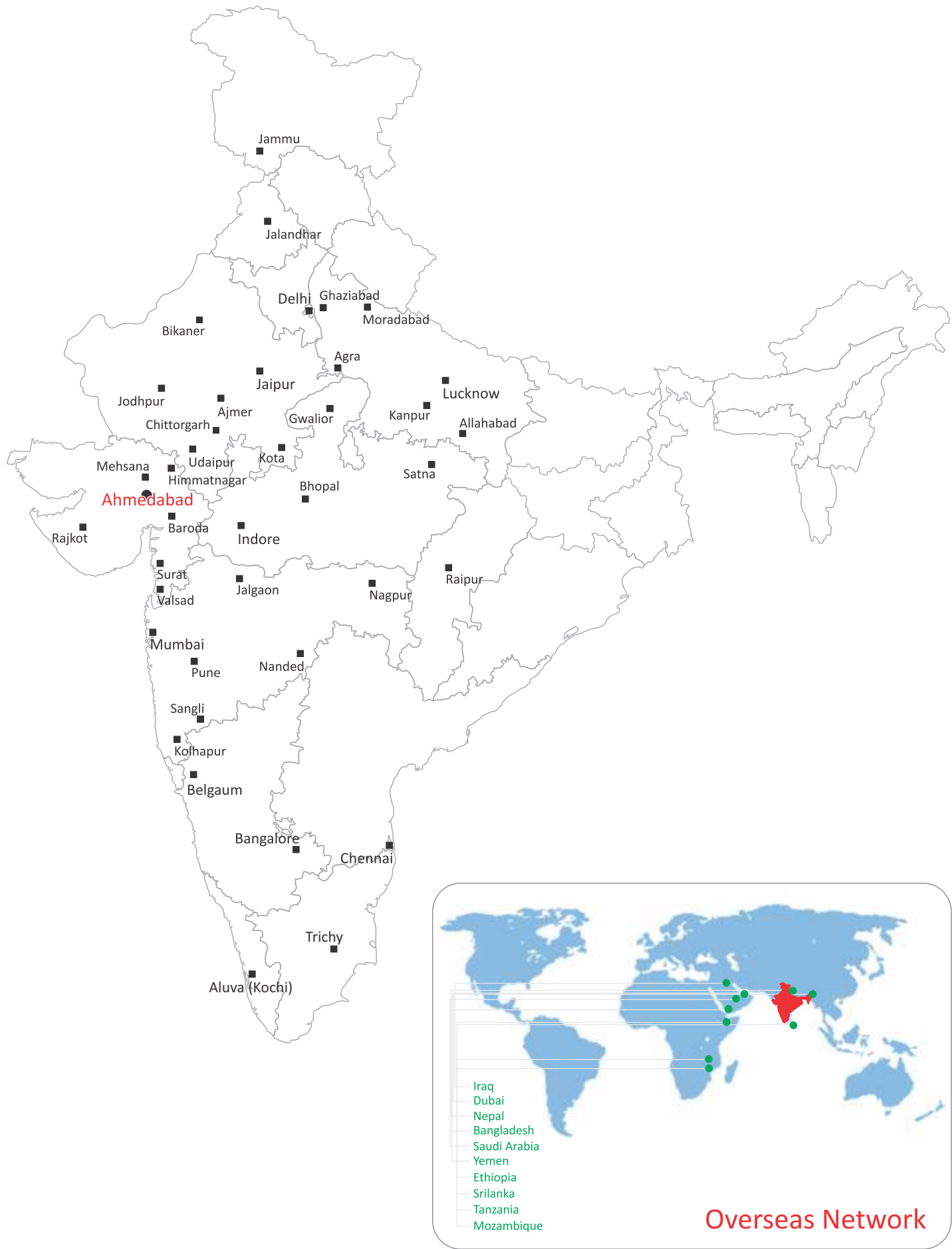
SYNTHETIC RUBBER ADHESIVES

SR-99	SR-55	SR-44	SPRAY ADHESIVE	HEATPRO+

FOOTWEAR ADHESIVES

PU-2032	PU-2012	PU-2009	NR-107

OUR PRESENCE







## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Chandresh S. Saraswat (DIN: 01475370)	Chairman & Managing Director
Ms. Ankita Chandresh Saraswat (DIN: 05342198)	Whole Time Director
Mr. Santosh Kumar Saraswat (DIN: 00236008)	Non-Executive Director
Mr. Abhay Rameshchandra Shrivastava (DIN: 07719944)	Independent Director
Mr. Sunil Thakore (DIN: 08013740)	Independent Director
Mr. Jitesh Tiwari (DIN: 07720819) (Resigned w.e.f. 28 <sup>th</sup> February, 2019)	Independent Director



**Mr. Chandresh S. Saraswat**  
**Chairman & Managing Director**

Educational Qualification	B.A, P.G.D.M.
---------------------------	---------------

**Mr. Chandresh Santosh Kumar Saraswat**, aged 53 years, is the Managing Director of the company. He has completed his Bachelor of Arts from Rajasthan University. He has more than 33 years of experience in the field of marketing with the different companies engaged in the business of timber, ply-boards and FMCG. He joined Yug Decor Limited in the year 2007 as Managing Director of the company. He is the driving force for the uninterrupted growth and reputation of the company. He looks after the overall management, procurement of raw material, marketing, production and sales of products of the company.



**Ms. Ankita Chandresh Saraswat**  
**Whole-Time Director**

Educational Qualification	M.B.A
---------------------------	-------

**Ms. Ankita Chandresh Saraswat**, aged 28 years, is the Whole-Time Director of the Company. She has completed her M.B.A from Amity University, in the stream of Marketing and Human Resources. She joined Yug Decor Limited and taking utmost care of human resource activities in the organization. With her management skills, she manages the brand of the Company as well as she generates the new customers and maintain the relationship with old customers of the Company.



**Mr. Santosh Kumar Saraswat**  
**Non Executive Director**

Educational Qualification	Diploma in Mechanical Engineering
---------------------------	-----------------------------------

**Mr. Santosh Kumar Saraswat**, aged 78 years, is the Non Executive Director of the Company. He has completed his Diploma in Mechanical Engineering from Aligarh University. He is an Indian Railway Service of Signal Engineers - Retired (IRSSE-Retd.) person. He has more than 16 years of Experience in the Field of Chemical and Adhesive Industry. He is the founder-Director of the Company- "Yug Decor Private Limited" incorporated in the year 2003 (Now "Yug Decor Limited"), at which he started the business of Adhesive and Laminates.

**Mr. Abhay Shrivastava**  
**Independent Director**

Educational Qualification	B. Sc., Master in Marketing Management
---------------------------	--

**Mr. Abhay Shrivastava**, aged 56 years, is an Independent Director of our company. He has completed his Bachelor's in science stream and Master's in marketing management from the University of Bombay. He has an extensive knowledge and expertise of Indian market and consumers, for cross-section of the Industries and product categories. He has more than three decades of experience in the corporate world in the areas of brand management, sales, strategy, product re-engineering, value engineering, human resources, production, general management, channel design & developments, media planning & training, MIS and market research. He has worked with the leading MNC'S and domestic organizations. At present he is working with the Solutions Management Consultant as a Senior Consultant.

**Mr. Sunil Thakore**  
**Independent Director**

Educational Qualification	P.G.D.B.M., L.L.B.
---------------------------	--------------------

**Mr. Sunil Thakore**, aged 61 years, is an Independent Director of our Company. He has completed his Graduation and Master of Business Administration. He is a General Manager of M/s. Purbanchal Laminates having more than 25 years of experience in the field of Ply & Laminates.

## MANAGEMENT TEAM

**Mr. Lokeshkumar Edival**

**Mr. Dashang Khatri** (Resigned w.e.f. 31<sup>st</sup> August, 2018)

**Ms. Barkha Lakhani** (Appointed w.e.f. 28<sup>th</sup> February, 2019)

**Chief Financial Officer**

**Company Secretary & Compliance Officer**

**Company Secretary & Compliance Officer**