

ANNUAL REPORT

2019-20

YUG CHALE YUGO TAK..



YUG DECOR LIMITED

### YUG-COL ULTRA

It gives excellent bonding strength to wood joining.  
Its bond exhibits an outstanding heat and water resistant.  
It gives best performance on hot press application.

### YUG-COL MARINE

It is ideal for area exposed to moisture and humidity like  
bathrooms, kitchens, ship building and coastal areas.

### YUG-COL WOOD GLUE

It is used for all wood-working / furniture industry, plywood industry,  
handicraft industry, textile industry, paper and paper products.

### BISON BOND

It is used in wood-working / furniture industry, handicraft industry,  
paper and paper products, textile industry and other allied industries and  
also for domestic household applications.



## PREMIUM RANGE ADHESIVES



## HEATPROOF ADHESIVE HEATPRO+

HEATPROOF ADHESIVE

### Ideal for Vertical Lamination

Type of Adhesive - Synthetic Rubber Based Adhesive

Type of Industry - Furniture Industry and Footwear Industry

Usage - Fixing Laminate Sheets to Wood and Other Surfaces

NON - STAINING | QUICK DRYING | GOOD COVERAGE



# ANNUAL REPORT 2019-20

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## FOUNDER'S MESSAGE



### Dear Valued Shareholders,

It gives me great pride to present to you the 17<sup>th</sup> Annual Report of 'YUG DECOR LIMITED' for the Financial Year 2019-20.

Financial Year 2019-20 was a rewarding year for the Company in spite of the intensifying competition and challenging market conditions which are normally prevalent in any business. By rendering the best of efforts to improve its performance, the Company has been able to steer itself back to the profitability position. As informed to you all earlier, through the previous years' Annual Report, that the Company had decided to dwell upon the Adhesive business only for the time being. This strategic move of shifting the market focus, substantially to the adhesives business has also paid off. A growth of 8.09% in the adhesive business in the reporting year is evident to the judicious decision made by the Company in a timely manner.

There couldn't have been a more momentous occasion for the Board of Directors of the Company to recommend for your approval, dividend of ₹ 1.40/- per share (14% of the face value of ₹ 10/-), for the first time in the history of Yug Decor. A remarkable feat indeed, that was made possible only by the sheer hard work and belief of our management team.

Currently, we are in the midst of some exceptional and unprecedented times. COVID-19 has posed challenges across the globe and disrupted our lives like never before. We have entered to the new fiscal year at a time when there is massive economic downturn and the next few months will be difficult for everyone, individuals as well as organisations. But I want to assure you that even in these uncertain times your Company has been taking all the measures to successfully mitigate risks and navigate businesses to sustain its performance while taking care of its employees, our assets and our stakeholders and customers in a strong unfaltering manner. I am confident that together, we shall come out of these unfavourable circumstances and strive to achieve higher goals.

Before closing, I would like to thank our management team and our employees for their hard work and contribution. Their support is the cornerstone of our achievements. I would also like to take this opportunity to express my gratitude to our suppliers, customers, our bankers, government authorities and to you, our shareholders, for the unwavering trust and support reposed in us. We will be delighted if you continue accompanying us in our journey as we work towards building the Yug Decor of tomorrow.

Regards,

A handwritten signature in blue ink, appearing to read 'Santosh Kumar R. Saraswat'.

Santoshkumar R. Saraswat

Founder & Director



## OVERVIEW

**17**  
Years of Excellence



**Yug Decor Limited** is a young and dynamic organization manufacturing different kind of adhesives- synthetic binders, synthetic rubber adhesives, synthetic resin adhesives, natural rubber adhesives, footwear adhesives under the brand name of '**Yug-Col**'.



The company leads the vision being the forerunner of inspiring decor and partnering with consumers to transform their living space through an interior design book of interior designers and architects, which can help them in either hiring their services or getting inspiration from them about their design concept. This concept is being presented under the brand name of '**Yug-Designs**'.

## INFRASTRUCTURE & MANUFACTURING UNIT

### INFRASTRUCTURE :

Yug Decor Limited - Registered Office is located in Ahmedabad, Gujarat.

### MANUFACTURING UNIT :

Our manufacturing facility is located in SANTEJ, near Ahmedabad, Western India and is equipped with Hi Tech process and Quality Control equipments.

We are confident of maintaining our record of past achievement in newer areas with innovative solutions for our customers, by thoroughly understanding the specific applications and carefully engineering the product to suit them.



## VISION MISSION AND VALUES

### OUR VISION

We are committed to producing high quality products and providing high quality service thus setting high industry standards for other competitors.

### OUR MISSION

Actively partner with our customers to provide innovative and sustainable technical solutions to help them increase productivity, reduce costs and minimize risks.

### OUR VALUES

It is a continuous learning organization, and believes in sharing knowledge.

Focus on customer's need.

Provide quality products and services.

Conduct business with integrity and fairness.

Continually train our employees and improve our processes.

Reward employees on merit and promote teamwork.

Maintain safe and healthy working environment.

## ETHICAL AND SOCIAL RESPONSIBILITY

### Society in General

We recognize its responsibility towards society and obligations towards environment protection. It treats this at par with concern management practices in accordance with government regulation and international practices.

### Employees

Ethical responsibility towards employees shall be discharged on the following guidelines

- Uphold egalitarian values at work
- High concern for health and family life
- Balance between work and family life
- Provide growth opportunities by enhancing knowledge and training

### Government

We believe that the regulations implemented by the Government are in the best interest of the country and therefore we will fulfill our obligation towards the nation by Abiding by the law of the land paying taxes and dues fully timely and honest.

### Business Associates

We believe in nurturing relationship with customers, vendors bankers, shareholders, creditors, channel partners, etc. based on partnership and win-win approach.

### Quality Policy

Our Company strives to develop products through extensive Research Development teamwork and leadership efforts with a common goal of achieving TOTAL CUSTOMER SATISFACTION. Sharing in line with the above belief and commitment we shall endeavor:

To create value for customers , employees and shareholders by producing quality products at the lowest cost by employing standard operational procedure and continuous improvement techniques.

## BRANDS & PRODUCTS



Yug Chale Yugo Tak

### SYNTHETIC RESIN ADHESIVES



YUG-COL ULTRA



YUG-COL



YUG-COL WOOD GLUE



GOOD BOND



BISON BOND



SUPER JOR



BLUE BOND



PVC BOND



BANDHAN BOND



FIXOL

### SYNTHETIC RUBBER ADHESIVES



SR-99



SR-55



SR-44



SPRAY ADHESIVE



HEATPRO+

### FOOTWEAR ADHESIVES



PU-2032



PU-2012



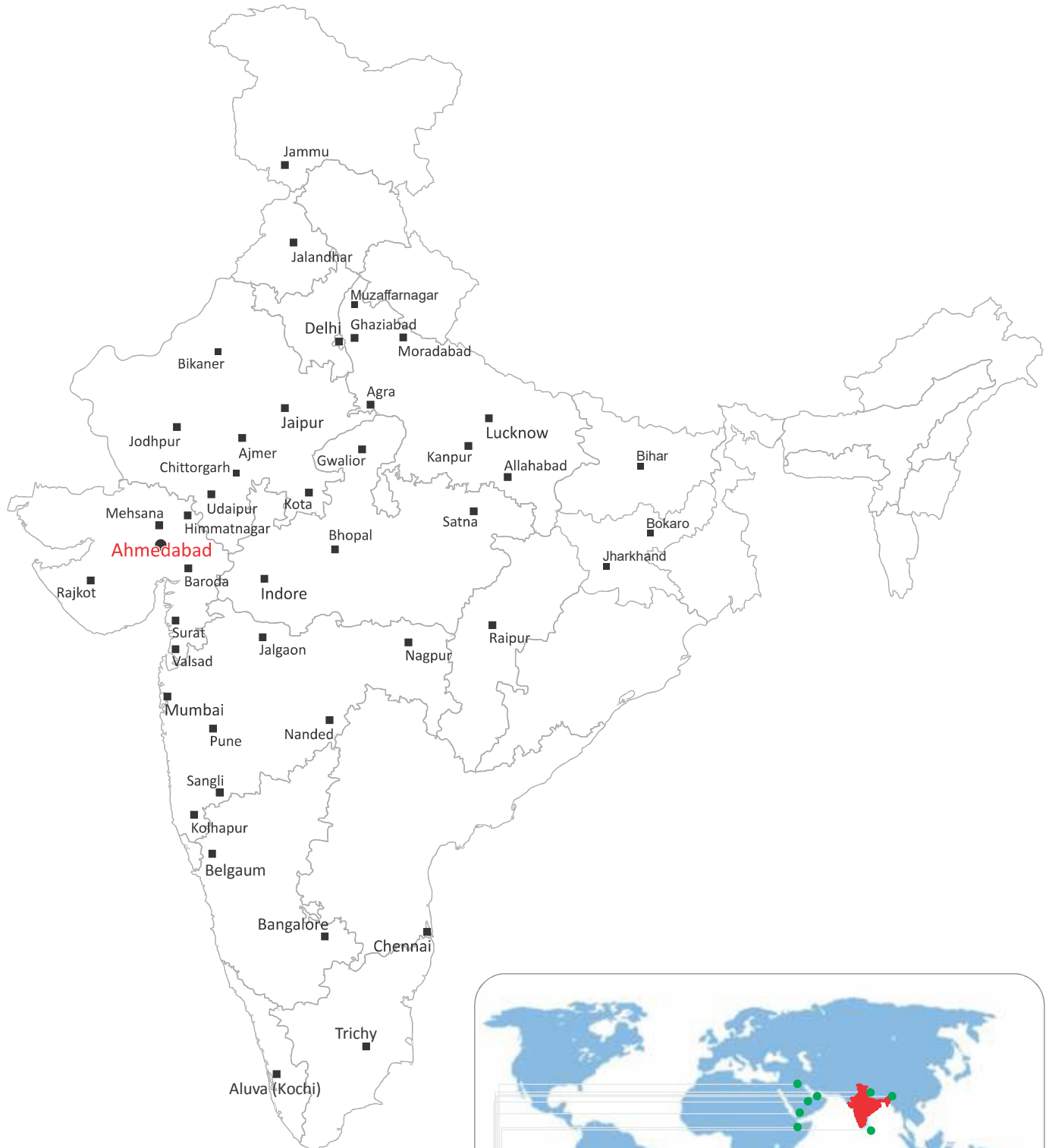
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NR-107



## OUR PRESENCE





## CORPORATE INFORMATION

### BOARD OF DIRECTORS

**Mr. Chandresh S. Saraswat** (DIN: 01475370)

**Ms. Ankita Chandresh Saraswat** (DIN: 05342198)

**Mr. Santosh Kumar Saraswat** (DIN: 00236008)

**Mr. Abhay Rameshchandra Shrivastava** (DIN: 07719944)

**Ms. Zarna Shah** (DIN: 08805309) (Appointed w.e.f. 8<sup>th</sup> August, 2020)

**Mr. Sunil Thakore** (DIN: 08013740) (Resignation w.e.f. 31<sup>st</sup> August, 2020)

**Chairman & Managing Director**

**Whole Time Director**

**Non-Executive Director**

**Independent Director**

**Additional (Independent) Director**

**Independent Director**



**Mr. Chandresh S. Saraswat**  
**Chairman & Managing Director**

Educational Qualification	B.A, P.G.D.M.
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**Mr. Chandresh Santosh Kumar Saraswat**, aged 54 years, is the Managing Director of the company. He has completed his Bachelor of Arts from Rajasthan University. He has more than 34 years of experience in the field of marketing with the different companies engaged in the business of timber, ply-boards and FMCG. He joined Yug Decor Limited in the year 2007 as Managing Director of the company. He is the driving force for the uninterrupted growth and reputation of the company. He looks after the overall management, procurement of raw material, marketing, production and sales of products of the company.



**Ms. Ankita Chandresh Saraswat**  
**Whole-Time Director**

Educational Qualification	M.B.A
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**Ms. Ankita Chandresh Saraswat**, aged 29 years, is the Whole-Time Director of the Company. She has completed her M.B.A from Amity University, in the stream of Marketing and Human Resources. She joined Yug Decor Limited and taking utmost care of human resource activities in the organization. With her management skills, she manages the brand of the Company as well as she generates the new customers and maintain the relationship with old customers of the Company.



**Mr. Santosh Kumar Saraswat**  
**Non Executive Director**

Educational Qualification	Diploma in Mechanical Engineering
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**Mr. Santosh Kumar Saraswat**, aged 79 years, is the Non Executive Director of the Company. He has completed his Diploma in Mechanical Engineering from Aligarh University. He is an Indian Railway Service of Signal Engineers - Retired (IRSSE-Retd.) person. He has more than 17 years of Experience in the Field of Chemical and Adhesive Industry. He is the founder-Director of the Company- "Yug Decor Private Limited" incorporated in the year 2003 (Now "Yug Decor Limited"), at which he started the business of Adhesive and Laminates.

**Mr. Abhay Shrivastava**  
**Independent Director**

Educational Qualification	B. Sc., Master in Marketing Management
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**Mr. Abhay Shrivastava**, aged 57 years, is an Independent Director of our company. He has completed his Bachelor's in science stream and Master's in marketing management from the University of Bombay. He has an extensive knowledge and expertise of Indian market and consumers, for cross-section of the Industries and product categories. He has more than three decades of experience in the corporate world in the areas of brand management, sales, strategy, product re-engineering, value engineering, human resources, production, general management, channel design & developments, media planning & training, MIS and, market research. He has worked with the leading MNC'S and domestic organizations. At present he is working with the Solutions Management Consultant as a Senior Consultant.

**Ms. Zarna Shah**  
**Additional (Independent) Director**

Educational Qualification	Graduate in Computer Engineering
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**Ms. Zarna Shah**, aged 25 years, is an Additional Director (Independent Director Category) of our Company. She has completed her Graduation in Computer Engineering from Gujarat Technical University. She is an Entrepreneur at ZS Creation having more than 2 years of experience in Designing & Marketing.

## MANAGEMENT TEAM

**Mr. Lokeshkumar Edival**

**Ms. Barkha Lakhani**

**Chief Financial Officer**

**Company Secretary & Compliance Officer**