

ANNUAL REPORT 2020-21



YUG DECOR LIMITED

YUG CHALE YUGO TAK..



YUG-COL ULTRA

It gives excellent bonding strength to wood joining. Its bond exhibits an outstanding heat and water resistant. It gives best performance on hot press application.

YUG-COL WATER RESISTANT

It is ideal for area exposed to moisture and humidity like bathrooms, kitchens, ship building and coastal areas.

YUG-COL WOOD GLUE

It is used for all wood-working / furniture industry, plywood industry, handicraft industry, textile industry, paper and paper products.

BISON BOND

It is used in wood-working / furniture industry, handicraft industry, paper and paper products, textile industry and other allied industries and also for domestic household applications.



PREMIUM RANGE ADHESIVES



HEATPROOF ADHESIVE HEATPRO+

HEATPROOF ADHESIVE

Ideal for Vertical Lamination

Type of Adhesive - Synthetic Rubber Based Adhesive

Type of Industry - Furniture Industry and Footwear Industry

Usage - Fixing Laminate Sheets to Wood and Other Surfaces

NON - STAINING | QUICK DRYING | GOOD COVERAGE



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FOUNDER'S MESSAGE



Dear Valued Shareholders,

I hope you and your family are safe.

Stepping into 2020, few could have anticipated the profound challenges that the world would face in the months to follow, with Covid-19 prompting an unprecedented health crisis. The journey through the year under review was not smooth. The first quarter of 2020-21 was indeed challenging due to the imposition of lockdowns, and subsequent curtailment of economic activities. This disrupted the supply chain and impacted all the industries far and wide. In the prevailing time, our first concern was to ensure the well-being of our people. We instantly adopted a Covid-19 appropriate behaviour at the workplace and around us to curtail the spread of the virus and accelerate, in whatever little way, the economic momentum of the nation.

With the easing of lockdowns from July 2020, there were some clear signs of revival as the economy cautiously opened up and a gradual ramp-up of production was thus witnessed. As opposed to waiting for business to trickle in, we were pro-active in reaching out to our customers both existing and new and looked for new geographies. This unrelenting pursuit resulted in a steady pick-up in volumes gradually month on-month through the year.

In addition to that, the prices of most of the raw materials drove up during the second half of the year due to shipping line disruptions and demand-supply gaps. The Company timed its strategy by keeping a track on changes in the raw material prices and maintained adequate inventories to avoid purchasing them at higher prices.

These steps enabled us to keep running the wheels of momentum amidst a challenging year. The Company demonstrated a rebound in revenues and overall profitability, driven by a strong focus on prudent cost and cash management and improved efficiencies.

Also, you would have noticed that the Board of Directors did not recommend any Dividend for the reporting year. It is our firm belief that the shareholders should be rewarded well, but the present circumstances calls us on adopting a mindful approach that contributes to sustain growth for the future.

As an organisation, we have left no stone unturned to ensure value creation for our stakeholders. Our strategy entails around having the expansion plans in place to meet anticipated growth in demand of the products of the Company now and in near future.

But my optimism is subject to the third wave of Covid-19 which is likely to inflict a deeper impact on India – in terms of lives, livelihoods and economic deceleration. As such, our business operations and performance could be impacted in FY22. I have no doubt that we will continue to work diligently in our efforts towards turning headwinds into tailwinds taking us a few notches higher.

In closing, I thank the Board for their continued guidance to steer the Company in its journey ahead. I extend my gratitude to the entire team, our staff and workers, for their disciplined determination. I also place on record my gratitude to all our other stakeholders—Customers, Bankers, Suppliers and Government Authorities – for the steadfast support and assistance throughout. We solicit your support in our future endeavours. Stay Safe.

Warm Regards,



Santoshkumar R. Saraswat
Founder & Director

OVERVIEW



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Years of Excellence



Yug Decor Limited is a young and dynamic organization manufacturing different kind of adhesives- synthetic binders, synthetic rubber adhesives, synthetic resin adhesives, natural rubber adhesives, footwear adhesives under the brand name of 'Yug-Col'.



The company leads the vision being the forerunner of inspiring decor and partnering with consumers to transform their living space through an interior design book of interior designers and architects, which can help them in either hiring their services or getting inspiration from them about their design concept. This concept is being presented under the brand name of 'Yug-Designs'.

INFRASTRUCTURE & MANUFACTURING UNIT

INFRASTRUCTURE :

Yug Decor Limited - Registered Office is located in Ahmedabad, Gujarat.

MANUFACTURING UNIT :

Our manufacturing facility is located in SANTEJ, near Ahmedabad, Western India and is equipped with Hi Tech process and Quality Control equipments.

We are confident of maintaining our record of past achievement in newer areas with innovative solutions for our customers, by thoroughly understanding the specific applications and carefully engineering the product to suit them.



VISION MISSION AND VALUES

OUR VISION

We are committed to producing high quality products and providing high quality service thus setting high industry standards for other competitors.

OUR MISSION

Actively partner with our customers to provide innovative and sustainable technical solutions to help them increase productivity, reduce costs and minimize risks.

OUR VALUES

It is a continuous learning organization, and believes in sharing knowledge.

Focus on customer's need.

Provide quality products and services.

Conduct business with integrity and fairness.

Continually train our employees and improve our processes.

Reward employees on merit and promote teamwork.

Maintain safe and healthy working environment.

ETHICAL AND SOCIAL RESPONSIBILITY

Society in General

We recognize its responsibility towards society and obligations towards environment protection. It treats this at par with concern management practices in accordance with government regulation and international practices.

Employees

Ethical responsibility towards employees shall be discharged on the following guidelines

- Uphold egalitarian values at work
- High concern for health and family life
- Balance between work and family life
- Provide growth opportunities by enhancing knowledge and training

Government

We believe that the regulations implemented by the Government are in the best interest of the country and therefore we will fulfill our obligation towards the nation by Abiding by the law of the land paying taxes and dues fully timely and honest.

Business Associates

We believe in nurturing relationship with customers, vendors bankers, shareholders, creditors, channel partners, etc. based on partnership and win-win approach.

Quality Policy

Our Company strives to develop products through extensive Research Development teamwork and leadership efforts with a common goal of achieving TOTAL CUSTOMER SATISFACTION. Sharing in line with the above belief and commitment we shall endeavor:

To create value for customers , employees and shareholders by producing quality products at the lowest cost by employing standard operational procedure and continuous improvement techniques.

BRANDS & PRODUCTS



Yug Chale Yugo Tak

SYNTHETIC RESIN ADHESIVES



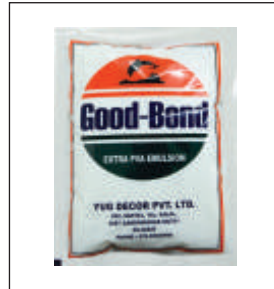
YUG-COL ULTRA



YUG-COL WATER RESISTANT



YUG-COL WOOD GLUE



GOOD BOND



BISON BOND



SUPER JOR



BLUE BOND



PVC BOND



BANDHAN BOND



FIXOL

SYNTHETIC RUBBER ADHESIVES



SR-99



SR-55



SR-44



SPRAY ADHESIVE



HEATPRO+

FOOTWEAR ADHESIVES



PU-2032



PU-2012

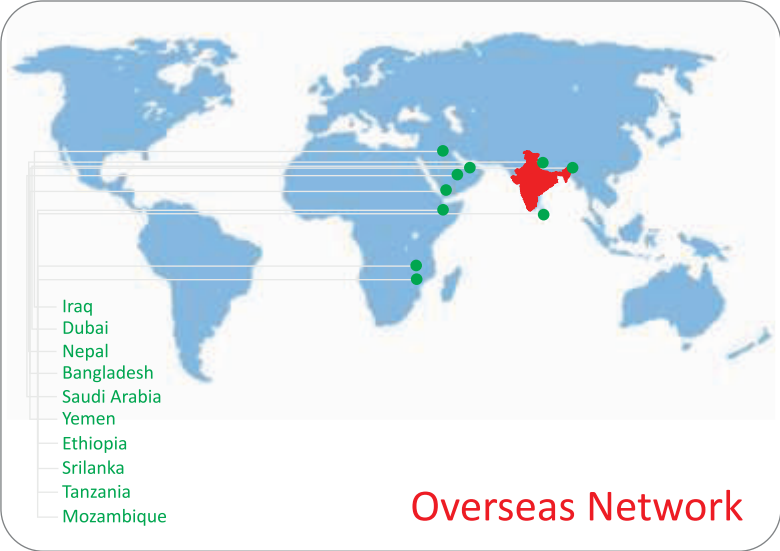
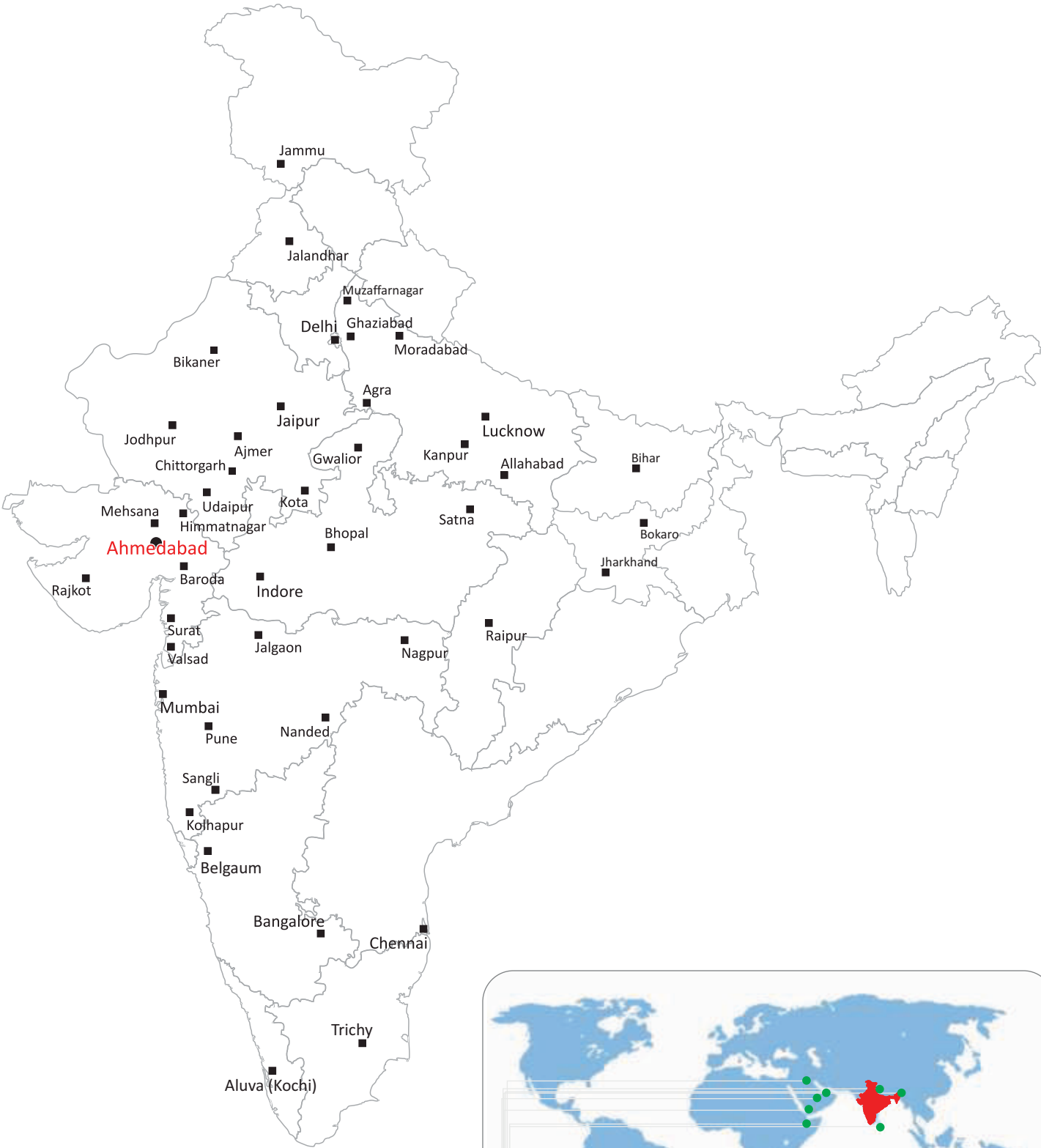


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NR-107

OUR PRESENCE



Overseas Network

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Chandresh S. Saraswat (DIN: 01475370)

Ms. Ankita Chandresh Saraswat (DIN: 05342198)

Mr. Santosh Kumar Saraswat (DIN: 00236008)

Mr. Abhay Rameshchandra Shrivastava (DIN: 07719944)

Mr. Rajesh G. Shah (DIN: 09254647) (Appointed w.e.f. 6th August, 2021)

Ms. Zarna Shah (DIN: 08805309) (Resigned w.e.f. 6th August, 2021)

Chairman & Managing Director

Whole Time Director

Non-Executive Director

Independent Director

Additional (Independent) Director

Independent Director



Mr. Chandresh S. Saraswat
Chairman & Managing Director

Educational Qualification	B.A, P.G.D.M.
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Mr. Chandresh Santosh Kumar Saraswat, aged 55 years, is the Managing Director of the company. He has completed his Bachelor of Arts from Rajasthan University. He has more than 35 years of experience in the field of marketing with the different companies engaged in the business of timber, ply-boards and FMCG. He joined Yug Decor Limited in the year 2007 as Managing Director of the company. He is the driving force for the uninterrupted growth and reputation of the company. He looks after the overall management, procurement of raw material, marketing, production and sales of products of the company.



Ms. Ankita Chandresh Saraswat
Whole-Time Director

Educational Qualification	M.B.A
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Ms. Ankita Chandresh Saraswat, aged 30 years, is the Whole-Time Director of the Company. She has completed her M.B.A from Amity University, in the stream of Marketing and Human Resources. She joined Yug Decor Limited and taking utmost care of human resource activities in the organization. With her management skills, she manages the brand of the Company as well as she generates the new customers and maintain the relationship with old customers of the Company.



Mr. Santosh Kumar Saraswat
Non Executive Director

Educational Qualification	Diploma in Mechanical Engineering
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Mr. Santosh Kumar Saraswat, aged 80 years, is the Non Executive Director of the Company. He has completed his Diploma in Mechanical Engineering from Aligarh University. He is an Indian Railway Service of Signal Engineers - Retired (IRSSE-Retd.) person. He has more than 18 years of Experience in the Field of Chemical and Adhesive Industry. He is the founder-Director of the Company- "Yug Decor Private Limited" incorporated in the year 2003 (Now "Yug Decor Limited"), at which he started the business of Adhesive and Laminates.

Mr. Abhay Shrivastava
Independent Director

Educational Qualification	B. Sc., Master in Marketing Management
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Mr. Abhay Shrivastava, aged 58 years, is an Independent Director of our company. He has completed his Bachelor's in science stream and Master's in marketing management from the University of Bombay. He has an extensive knowledge and expertise of Indian market and consumers, for cross-section of the Industries and product categories. He has more than three decades of experience in the corporate world in the areas of brand management, sales, strategy, product re-engineering, value engineering, human resources, production, general management, channel design & developments, media planning & training, MIS and market research. He has worked with the leading MNC'S and domestic organizations. At present he is working with the Solutions Management Consultant as a Senior Consultant.

Mr. Rajesh Shah
Additional (Independent) Director

Educational Qualification	B.COM., LL.B. Special
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Mr. Rajesh G. Shah, aged 58 years, has completed his Bachelor of Commerce (B.COM) and Bachelor of Law (LL.B. Special) both from Gujarat University. He has a rich experience of more than 35 years in the field of Tax Advisory and Tax Consultancy. He worked as a tax adviser at a practicing firm for more than 15 years and then set up his own practice in the year 2000. He also works as a Tax Consultant for several Private and Public, including Listed Companies.

MANAGEMENT TEAM

Mr. Lokeshkumar Edival

Ms. Barkha Lakhani

Chief Financial Officer

Company Secretary & Compliance Officer