



YUG DECOR LIMITED

YUG CHALE YUGO TAK...



ANNUAL REPORT
2022-23

YUG-COL ULTRA

It gives excellent bonding strength to wood joining. Its bond exhibits an outstanding heat and water resistant. It gives best performance on hot press application.

YUG-COL WATER RESISTANT

It is ideal for area exposed to moisture and humidity like bathrooms, kitchens, ship building and coastal areas.

YUG-COL WOOD GLUE

It is used for all wood-working / furniture industry, plywood industry, handicraft industry, textile industry, paper and paper products.

BISON BOND

It is used in wood-working / furniture industry, handicraft industry, paper and paper products, textile industry and other allied industries and also for domestic household applications.



PREMIUM RANGE ADHESIVES



HEATPROOF ADHESIVE HEATPRO+ HEATPROOF ADHESIVE

Ideal for Vertical Lamination

Type of Adhesive - Synthetic Rubber Based Adhesive

Type of Industry - Furniture Industry and Footwear Industry

Usage - Fixing Laminate Sheets to Wood and Other Surfaces

NON - STAINING | QUICK DRYING | GOOD COVERAGE

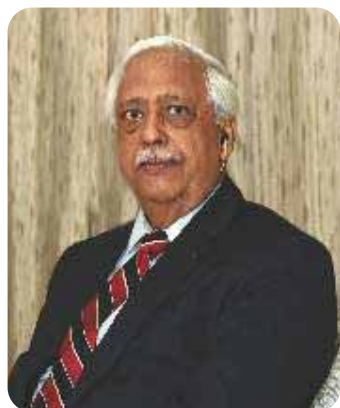


ANNUAL REPORT 2022-23

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FOUNDER'S MESSAGE



Dear Member,

It is my privilege to pen down and present before you 20th Annual Report of Yug Décor Limited.

As I mentioned in my letter last year, recent history has been unabated with the global pandemic, Geopolitical factors such as the conflict between Russia and Ukraine, rising inflation and volatile commodity prices have caused slowing down of global growth and created stress in the overall economic environment including supply chain shortages and more. The supply chain transition resulting from such situation is altering the global supply chains and hence the industries are rebalancing their supply chains for resilience and efficiency. New global supply chain ecosystems are being created with India playing an

important role. This is being led by significant capital investments in manufacturing and supply chain operations as well as to build ecosystem integration with partners, which in turn could impact global growth in the coming year.

Consistency breeds sustained growth. FY 2022-23 was a year of Progression for 'YUG' as it fully emerged from the shadows of two successive years of low volumes in past financial years. An organization's journey is often marked by certain momentous events that define or redefine the course of its trajectory. The journey through the year under review was not smooth as the multidimensional crisis tested our patience and resilience. However, the consistent efforts and hard work on our part ensure the fruits of the hard work resulting in a significant growth for the year 2022-23. Navigating successfully through the challenges, your Company has emerged stronger, execution focused and customer-centric. The distinct strategies employed has led to an improved overall performance including customer experience, product innovation, quality and employee engagement.

Your Company believes that its Members are its most important Stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth, enhancing the productive asset and resource base and nurturing overall corporate reputation. Your Company is also committed to creating value for its other Stakeholders by ensuring that its corporate actions positively impact the socioeconomic and environmental dimensions and contribute to sustainable growth and development for a greater living. True to our words, at 'YUG' the Bonus Equity Shares has been approved, issued and allotted successfully in the ration of 1:2 in FY 2022-23 as the element of gratitude towards your patience and support in creating long term value of the Company.

Progressing ahead, I expect overall demand to remain high in FY 2023-24, but with industry growth moderating, we intend to sustain our economic momentum with enhancements and upgrades. In addition, we remain focused on accelerating digitalisation and expanding functional training for frontline staff to further enhance overall customer experience, while prudently managing costs at every level. Thereby, we are ideally poised to capitalise on the opportunities ahead.

In closing, I thank the Board for their continued guidance to steer the Company in its journey ahead. I heartily extend my gratitude to the entire team of 'YUG' including our staff and workers for their disciplined determination and also, our stakeholders, customers, Bankers, Suppliers and Government Authorities- for the steadfast support and assistance throughout. We solicit your support in our future endeavors. Stay safe and healthy

Warm Regards,

A handwritten signature in blue ink, appearing to read 'Santoshkumar R. Saraswat'.

Santoshkumar R. Saraswat
Founder & Director

OVERVIEW



20
Years of Excellence



Yug Decor Limited is a young and dynamic organization manufacturing different kind of adhesives- synthetic binders, synthetic rubber adhesives, synthetic resin adhesives, natural rubber adhesives, footwear adhesives under the brand name of 'Yug-Col'.



The company leads the vision being the forerunner of inspiring decor and partnering with consumers to transform their living space through an interior design book of interior designers and architects, which can help them in either hiring their services or getting inspiration from them about their design concept. This concept is being presented under the brand name of 'Yug-Designs'.

INFRASTRUCTURE & MANUFACTURING UNIT

INFRASTRUCTURE :

Yug Decor Limited - Registered Office is located in Ahmedabad, Gujarat.

MANUFACTURING UNIT :

Our manufacturing facility is located in SANTEJ, near Ahmedabad, Western India and is equipped with Hi Tech process and Quality Control equipments.

We are confident of maintaining our record of past achievement in newer areas with innovative solutions for our customers, by thoroughly understanding the specific applications and carefully engineering the product to suit them.



VISION MISSION AND VALUES

OUR VISION

We are committed to producing high quality products and providing high quality service thus setting high industry standards for other competitors.

OUR MISSION

Actively partner with our customers to provide innovative and sustainable technical solutions to help them increase productivity, reduce costs and minimize risks.

OUR VALUES

It is a continuous learning organization, and believes in sharing knowledge.

Focus on customer's need.

Provide quality products and services.

Conduct business with integrity and fairness.

Continually train our employees and improve our processes.

Reward employees on merit and promote teamwork.

Maintain safe and healthy working environment.

ETHICAL AND SOCIAL RESPONSIBILITY

Society in General

We recognize its responsibility towards society and obligations towards environment protection. It treats this at par with concern management practices in accordance with government regulation and international practices.

Employees

Ethical responsibility towards employees shall be discharged on the following guidelines

- Uphold egalitarian values at work
- High concern for health and family life
- Balance between work and family life
- Provide growth opportunities by enhancing knowledge and training

Government

We believe that the regulations implemented by the Government are in the best interest of the country and therefore we will fulfill our obligation towards the nation by Abiding by the law of the land paying taxes and dues fully timely and honest.

Business Associates

We believe in nurturing relationship with customers, vendors bankers, shareholders, creditors, channel partners, etc. based on partnership and win-win approach.

Quality Policy

Our Company strives to develop products through extensive Research Development teamwork and leadership efforts with a common goal of achieving TOTAL CUSTOMER SATISFACTION. Sharing in line with the above belief and commitment we shall endeavor:

To create value for customers , employees and shareholders by producing quality products at the lowest cost by employing standard operational procedure and continuous improvement techniques.

BRANDS & PRODUCTS



Yug Chale Yugo Tak

SYNTHETIC RESIN ADHESIVES

				
YUG-COL ULTRA	YUG-COL WATER RESISTANT	YUG-COL WOOD GLUE	GOOD BOND	BISON BOND
				
SUPER JOR	BLUE BOND	PVC BOND	BANDHAN BOND	FIXOL

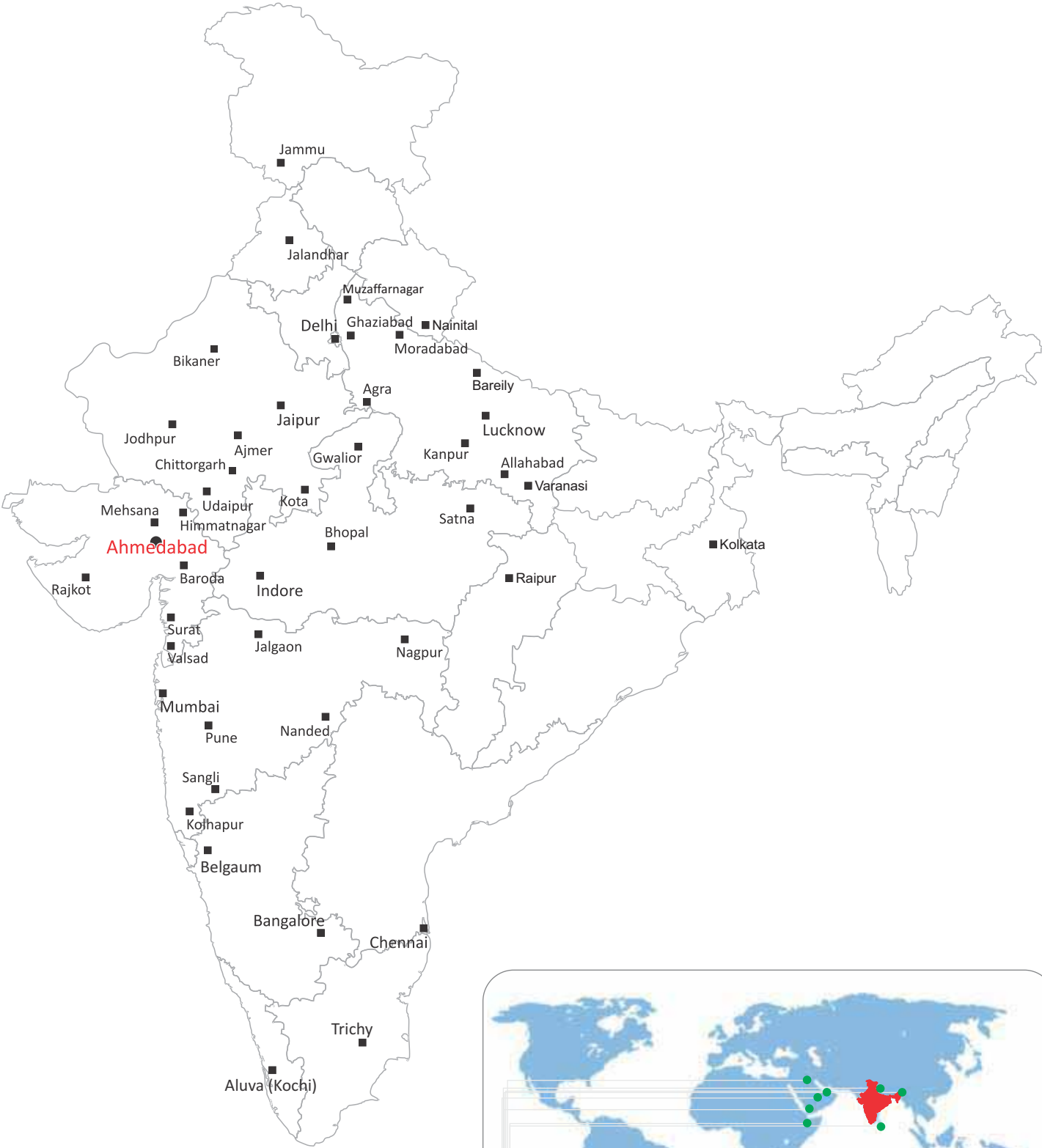
SYNTHETIC RUBBER ADHESIVES

				
SR-99	SR-55	SR-44	SPRAY ADHESIVE	HEATPRO+

FOOTWEAR ADHESIVES

			
PU-2032	PU-2012	PU-2009	NR-107

OUR PRESENCE



Overseas Network

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Chandresh S. Saraswat (DIN: 01475370)	Chairman & Managing Director
Ms. Ankita Chandresh Saraswat (DIN: 05342198)	Whole Time Director
Mr. Santosh Kumar Saraswat (DIN: 00236008)	Non-Executive Director
Mr. Abhay Rameshchandra Shrivastava (DIN: 07719944)	Independent Director
Mr. Rajesh G. Shah (DIN: 09254647)	Independent Director



Mr. Chandresh S. Saraswat
Chairman & Managing Director

Educational Qualification	B.A, P.G.D.M.
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Mr. Chandresh Santosh Kumar Saraswat, aged 57 years, is the Managing Director of the company. He has completed his Bachelor of Arts from Rajasthan University. He has more than 36 years of experience in the field of marketing with the different companies engaged in the business of timber, ply-boards and FMCG. He joined Yug Decor Limited in the year 2007 as Managing Director of the company. He is the driving force for the uninterrupted growth and reputation of the company. He looks after the overall management, procurement of raw material, marketing, production and sales of products of the company.



Ms. Ankita Chandresh Saraswat
Whole-Time Director

Educational Qualification	M.B.A
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Ms. Ankita Chandresh Saraswat, aged 32 years, is the Whole-Time Director of the Company. She has completed her M.B.A from Amity University, in the stream of Marketing and Human Resources. She joined Yug Decor Limited and taking utmost care of human resource activities in the organization. With her management skills, she manages the brand of the Company as well as she generates the new customers and maintain the relationship with old customers of the Company.



Mr. Santosh Kumar Saraswat
Non Executive Director

Educational Qualification	Diploma in Mechanical Engineering
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Mr. Santosh Kumar Saraswat, aged 82 years, is the Non Executive Director of the Company. He has completed his Diploma in Mechanical Engineering from Aligarh University. He is an Indian Railway Service of Signal Engineers - Retired (IRSSE-Retd.) person. He has more than 19 years of Experience in the Field of Chemical and Adhesive Industry. He is the founder-Director of the Company- "Yug Decor Private Limited" incorporated in the year 2003 (Now "Yug Decor Limited"), at which he started the business of Adhesive and Laminates.

Mr. Abhay Shrivastava
Independent Director

Educational Qualification	B. Sc., Master in Marketing Management
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Mr. Abhay Shrivastava, aged 60 years, is an Independent Director of our company. He has completed his Bachelor's in science stream and Master's in marketing management from the University of Bombay. He has an extensive knowledge and expertise of Indian market and consumers, for cross-section of the Industries and product categories. He has more than three decades of experience in the corporate world in the areas of brand management, sales, strategy, product re-engineering, value engineering, human resources, production, general management, channel design & developments, media planning & training, MIS and market research. He has worked with the leading MNC'S and domestic organizations. At present he is working with the Solutions Management Consultant as a Senior Consultant.

Mr. Rajesh Shah
Independent Director

Educational Qualification	B.COM., LL.B. Special
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Mr. Rajesh G. Shah, aged 60 years, has completed his Bachelor of Commerce (B.COM) and Bachelor of Law (LL.B. Special) both from Gujarat University. He has a rich experience of more than 36 years in the field of Tax Advisory and Tax Consultancy. He worked as a tax adviser at a practicing firm for more than 16 years and then set up his own practice in the year 2000. He also works as a Tax Consultant for several Private and Public, including Listed Companies.

MANAGEMENT TEAM

Mr. Lokeshkumar Edival

Ms. Nidhi Devesh Bhatt

Chief Financial Officer

Company Secretary & Compliance Officer