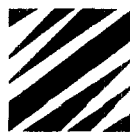
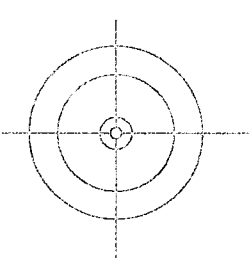


" THE WAY IS IN THE TRAINING "



being there...

ZEN TECHNOLOGIES LIMITED



"The Way is in the Training"



Zen (zen) n. [[Jpn <Chin *ch'an*, ult. <Sans *dhyāna*, thinking, meditation]] a variety of Buddhism, seeking to attain an intuitive illumination of mind and spirit through meditation.

- From Webster's New World Dictionary



ZEN TECHNOLOGIES LIMITED

Registered Office: C-63, Industrial Estate, Sanathnagar,
Hyderabad - 500 018.

PROXY FORM

Folio No _____ DP ID _____ Client ID _____

I/We _____
of _____ being
Member/ Members of Zen Technologies Limited, hereby appoint Mr./ Ms. _____
of _____ or failing him / her, Mr./ Ms. _____ of
_____ as my/our proxy to attend and vote for me/us on my/our
behalf at the Fifteenth Annual General Meeting of the Company to be held on Friday, the 12 September 2008
at 10.30 a.m. and at any adjournment thereof.

Signed by the said _____
Address _____
Signature _____

Affix
Rs 0.15
Revenue
Stamp

Note : *The Proxy form duly completed must be deposited at the registered office of the Company not less than 48 hours before the time for holding the meeting. A proxy need not be a member.*



Kindly note that as in the past, this year also no gifts will be given



ZEN TECHNOLOGIES LIMITED

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15th ANNUAL GENERAL MEETING

ATTENDANCE SLIP

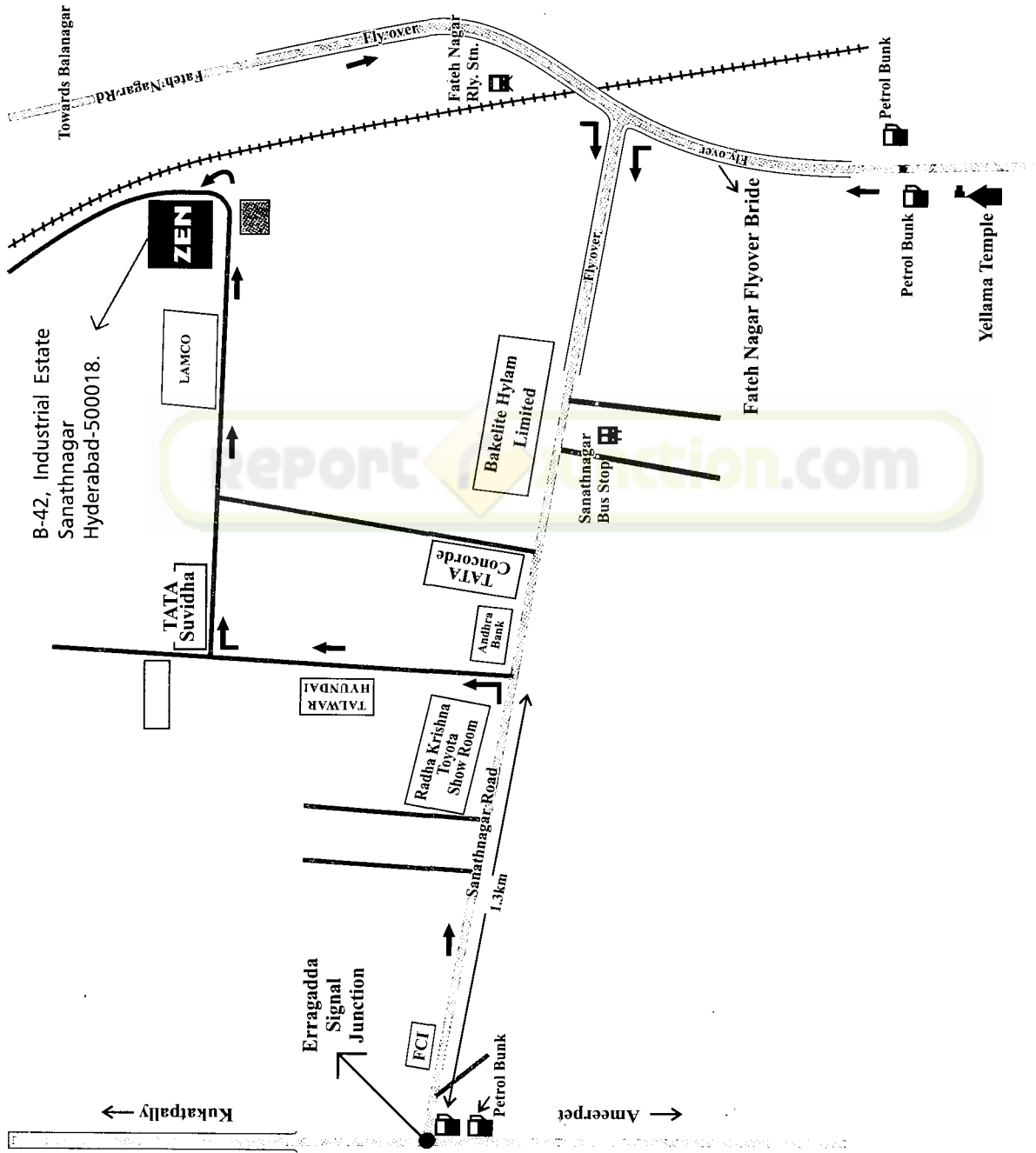
Folio No _____ DP ID _____ Client ID _____

I hereby record my presence at the Fifteenth Annual General Meeting of the Company:

Date	Venue	Time
12 September 2008	B-42, Industrial Estate, Sanathnagar, Hyderabad-500018, A.P., INDIA. Phone : 91- 40 - 23814894, 23813294 Fax : 91- 40 - 23813694	10.30 a.m.

Kindly note that as in the past, this year also no gifts will be given

ROAD MAP

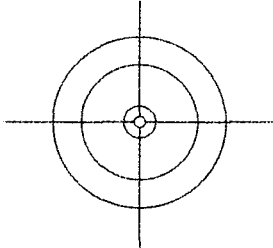




being there...

Our training simulators project situations realistically. The combat situations are patterned in such a way that the trainee benefits immensely. It is said that the best training is actual combat experience in a battlefield. Zen simulators artificially duplicate the actual combat scenarios so realistically that personnel trained get the feeling of actually being there...





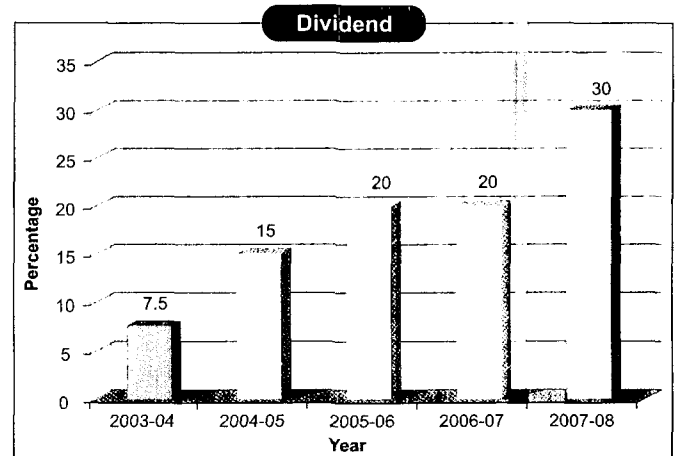
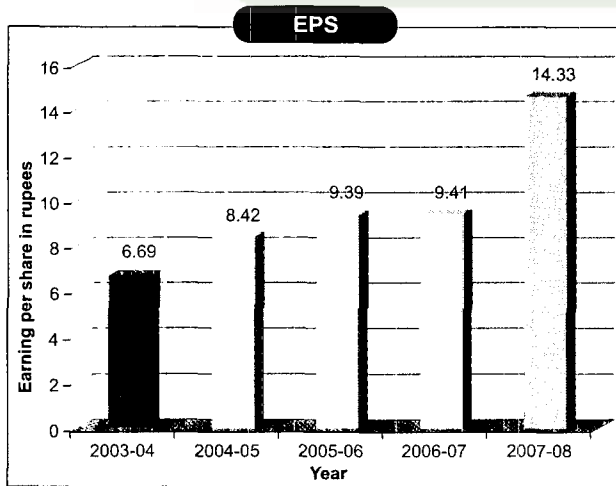
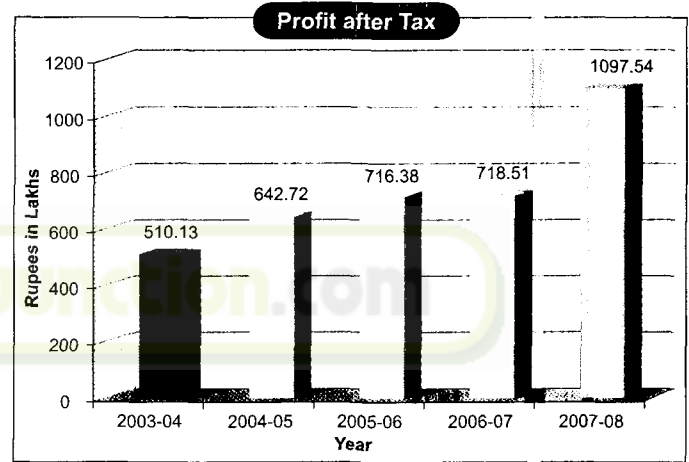
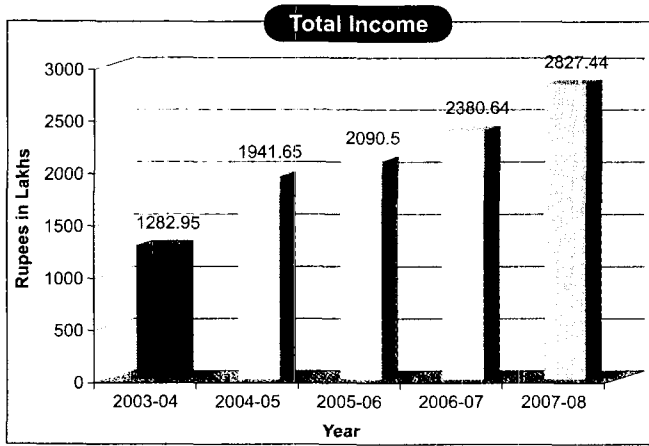
OUR PRODUCTS

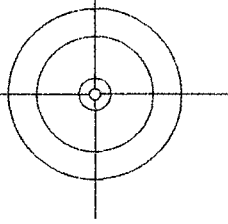
Zen has been at the forefront of applying new technologies and developing new products and is actively involved in indigenisation of technologies, which are helpful for Indian Security Forces and civilian simulation market.

LIST OF PRODUCTS

- Zen Advanced Weapon Simulator (Zen AWeSim)
- Zen Small Arms Training Simulator (Zen SATS)
- Zen Hand Grenade Simulator (Zen HE36S)
- Zen Driving Training Simulator (Zen DTS)
- Zen BMP-II Driving Simulator (Zen BMP - II DS)
- Zen Forward Observer Simulator (Zen FOS)
- Zen Driving Simulator (Zen DS)
- Zen Tactical Engagement Simulator (Zen TacSim)
- Zen Anti-Tank Guided Missile Simulator (ATGM Sim)
- Zen Radar Scan Converter (Zen RSC)
- Zen BMP-II Integrated Missile Simulator (Zen BMP - II IMS)

PERFORMANCE OF THE COMPANY AT A GLANCE



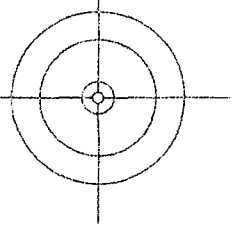


Registered Office	C-63, Industrial Estate Sanathnagar, Hyderabad-500018, A.P., INDIA Phone : 91- 40 - 23814894, 23813294 Fax : 91- 40 - 23813694 Email id : info@zentechnologies.com Website : www.zentechnologies.com
Board of Directors	Mr Ashok Atluri - Chairman and Managing Director Mr Midathala Ravi Kumar - Whole-Time Director Dr Pamidi Kotaiah - Director Cmde Sarvotham Rao - Director Mr Davuluri Satish Babu - Director Mr Utpal Sheth - Director
Company Secretary	Mrs Y Shobha Rani
Auditors	Gokhale & Co., Chartered Accountants Basheerbagh, Hyderabad-500 029
Bankers	Indian Bank Oriental Bank of Commerce
R & D Division	B-42, Industrial Estate Sanathnagar, Hyderabad-500018, A.P., INDIA Phone : 91- 40 - 23814894, 23813294 Fax : 91- 40 - 23813694
Registrars	Sathguru Management Consultants Private Limited Plot No.15, Hindi Nagar Behind Saibaba Temple Punjagutta, Hyderabad - 500 034 Phone : 91- 40 - 2335 6507 / 6975 / 0586 Fax : 91- 40 - 2335 4042 Email id: sta@sathguru.com
Listing	The Inter-connected Stock Exchange of India Limited
Permitted Trading	The Bombay Stock Exchange Limited, Mumbai

BOARD COMMITTEES

Audit Committee	Dr Pamidi Kotaiah - Chairman
	Cmdr Sarvotham Rao - Member
	Mr Davuluri Satish Babu - Member
Compensation/Selection Committee	Mr Davuluri Satish Babu - Chairman
	Dr Pamidi Kotaiah - Member
	Mr Midathala Ravi Kumar - Member
Share Transfer & Investor	Mr Davuluri Satish Babu - Chairman
Grievance Committee	Mr Ashok Atluri - Member
	Mr Midathala Ravi Kumar - Member





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* The Proxy Form and Attendance Slip are sent along with Annual Report