

5th

ANNUAL REPORT 1998-99



CARNATION NUTRA-
Registered Office : A-204, Samudra, S

CARNATION NUTRA-ANALOGUE FOODS LIMITED

FIFTI ANNUAL GENERAL MEETING

Date : 30th September, 1999
Day : Thursday
Time : 11:00 a.m.
Place : A-204, Samudra, S. P. Nagar,
C. G. Road, Ahmedabad - 380 006.

BOARD OF DIRECTORS

Shri Jayantibhai Amin Chairman
Shri Ashish Amin Managing Director
Shri Manubhai Patel Director
Shri Kamal Patel Director

AUDITORS

M/s. Rajendra N. Shah & Co.
Ahmedabad.

M/s. Bharat Parikh & Associates.
Baroda.

BANKERS

Central Bank Of India
S. M. Road Branch,
Ahmedabad.

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REGISTERED OFFICE

A-204, Samudra, Sardar Patel Nagar,
C. G. Road, Ahmedabad - 380 006.

WORKS

7A, 7B & 8, Saket Industrial Estate,
Sanand, Dist. Ahmedabad.

Sarkhej Bawala Road, Gam-Moraiya,

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FOR MEMBER'S ATTENTION

1. Members are requested to notify immediately change in their address to the Company, specifying the Registered Folio No.
2. Members are requested to send their queries at least ten days before the date of the meeting so that the information can be made available at the meeting.
3. Members are requested to bring their copy of the Annual Report alongwith them to the Annual General Meeting.
4. Members are requested to detach Entrance Pass from this Report and bring with them the same and handover at the entrance duly signed by them.
5. The Register of Members and Share Transfer Books of the Equity Shares of the Company will remain closed from Thursday, the 23rd September, 1999 to Thursday, the 30th September, 1999 (both days inclusive).



CARNATION NUTRA-ANALOGUE FOODS LIMITED

NOTICE

NOTICE IS HEREBY given that the **FIFTH** Annual General Meeting of the Members of CARNATION NUTRA ANALOGUE FOODS LIMITED will be held at A-204, Samudra, Sardar Patel Nagar, C. G. Road, Ahmedabad - 380 006, on Thursday, the 30th day of September, 1999 at 11:00 a.m. to transact the following business :

ORDINARY BUSINESS :

1. To consider and adopt the Profit and Loss Account for the year ended 31st March, 1999 and the Balance Sheet as at that date and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Jayantibhai Amin who retires by rotation and being eligible, offers himself for re-election.
3. To appoint Auditors and to fix their remuneration.

For and on behalf of the Board

Place : Ahmedabad
Date : 20th August, 1999

JAYANTIBHAI AMIN
Chairman

Registered Office :
A-204, Samudra, Sardar Patel Nagar,
C. G. Road, Ahmedabad - 380 006.

NOTES

1. A MEMBER OF THE COMPANY WHO IS ENTITLED TO ATTEND AND VOTE AT THE SAID MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Instrument(s) appointing Proxies, if any, in order to be effective, must be received at the Registered Office of the Company, not less than forty eight hours before the commencement of the meeting. Proxies shall not have any right to speak at the meeting.

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DIRECTORS' REPORT

To

The Members.

Your Directors present the **FIFTH** Annual Report and Audited Statements of Accounts of the Company for the Financial year ended 31st March, 1999.

1.0 HIGHLIGHTS

Despite continuing competitive conditions, the Company was able to maintain its operations and tried to utilise the available sources at its optimum level. During the year they could achieve Sales of Rs.145.16 lacs as against Rs.4.85 lacs in the previous year.

The Company's operations are expected to be better through greater market penetration.

2.0 PARTICULARS OF EMPLOYEES

A Statement incorporating the particulars of Employees as required under Sub-Section (2A) of Section 217 of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 is not given since there are no Employees drawing monthly salary exceeding Rs.50,000/-.

3.0 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The requisite information in terms of the Companies (Disclosures of Particulars in the report of Board of Directors) Rules, 1988 are set out in a separate statement attached hereto and forming part of the report.

4.0 DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and Company's Articles Association, Shri Jayantibhai Amin retire by rotation at the ensuing Annual General Meeting and, being eligible, offer himself for reappointment.

5.0 AUDITORS

M/s. Rajendra N. Shah & Co., Chartered Accountants and M/s. Bharat Parikh & Associates., Chartered Accountants Statutory Auditors of the Company, retire at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

6.0 LISTING ON STOCK EXCHANGES

Company's Share are listed on Ahmedabad and Bombay Stock Exchanges. Listing Fees have been paid upto date to both the Stock Exchanges.

7.0 Y2K PREPAREDNESS

Your Company has taken necessary steps to meet Y2K Compliance in respect of its Computerised Systems. As none of the Systems are critically affected, cost to the Company including contingencies is not materially significant.

8.0 ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation for the support received from all agencies including, bankers' of the Company. The Directors also record their appreciation for the dedication, valuable services and contribution made by the employees at all levels.

For and on behalf of the Board

Place : Ahmedabad
Date : 28th May, 1999

JAYANTIBHAI AMIN
Chairman