

Sonten

Corporate Overview

002 ----- Message from the CEO

004 ----- Improving human capital through quality education and development

006 ----- Aiming for comprehensive student development

008 ----- Our extensive pan-India presence

010 ----- Our popular brands/products

014 The differentiation that we deliver

016 Growth levers for the future

018 ----- Key performance indicators

019 Board of Director & Key Managerial Personnel

020 ----- Corporate information

021 ----- Awards and Recognition

002-021

Statutory Reports

022-081

022 ----- Management Discussion and Analysis

031 ---- Director's Report

061 Corporate Governance Report

075 ----- Shareholders' Information

082-237

Financial Statements

Standalone Financial Statements

082 ······ Independent Auditors Report

094 ----- Balance Sheet

095 Statement of Profit and Loss

096 ······ Statement of Changes in Equity

097 ----- Statement of Cash Flow

099 ----- Notes to Financial Statement

Consolidated Financial Statements

154 Independent Auditors Report

164 ----- Balance Sheet

165 Statement of Profit and Loss

166 ----- Statement of Changes in Equity

168 Statement of Cash Flow

170 ----- Notes to Financial Statement

238-248

Notice

Forward-looking statements

Some information in this report may contain forward-looking statements which include statements regarding Company's expected financial position and results of operations, business plans and prospects etc. and are generally identified by forward-looking words such as "believe," "plan," "anticipate," "continue," "estimate," "expect," "may," "will" or other similar words. Forward-looking statements are dependent on assumptions or basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution that actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.





Read more about us

https://zeelearn.com

India is a young country with a large proportion of the population below the age of 25. The future of India stands on the firm shoulders of its youth. Our objective at Zee Learn, is to empower this precious human resource by providing quality education and training to students and pave for them the pathway for better career opportunities and an enriching quality of life.

We focus on holistic development of students by addressing their physical, intellectual and emotional needs. We have designed technology-aided specific educational and training modules on the basis of specific needs of the learner.

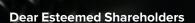
With the awareness and affordability of quality education growing in India, we are optimistic of strengthening our performance further and contribute in nation building.



Message from the CEO



At Zee Learn, we are evolving towards a hybrid mode of teaching, which is a mix of physical and digital teaching.



It gives me immense pleasure to present to you the 12th Annual Report of your Company.

With the era of pandemic-induced uncertainty mostly behind us and normalcy returning to our socioeconomic life, we, at Zee Learn are optimistic about our road ahead.

The year gone by had put a severe stress on all businesses and Zee Learn was no different. Our team of professional educators and trainers were quick to understand the gravity of the situation and shifted to online classes, so that students do not lose precious learning

Annual Report 2021-22 Message from the CEO 003

hours. Our teachers were also trained to cope with the changed circumstances. Despite the headwinds posed by the pandemic, our consolidated annual revenue for FY'22 stood at Rs. 282 crore, with an EBIDTA of Rs. 47 crore.

Our primary objective across our network of 2,200+ educational centres – including Kidzee, Mount Litera Zee School, Mount Litera School International, ZIMA, ZICA, MT Educare, and other institutes is to elevate human capital through quality education and development. We aim for holistic development of a student, which is not restricted to rote learning. We have built an enabling ecosystem, where the intrinsic potential of the student is allowed to blossom.

At Zee Learn, we are evolving towards a hybrid mode of teaching, which is a mix of physical and digital teaching. It is a flexible approach that takes into account any unpredictable circumstances that can adversely impact brick-and-mortar mode of education. We will continue to innovate and develop new products or learning tools, which will facilitate hybrid mode of learning. The hybrid mode is fast becoming popular across the world, so there is no reason why India should be left behind in the race.

With our presence across 20,000+ teachers, trainers, and support staff,

Zee Learn, along with its affiliates and subsidiaries, has a profound impact on the lives of lakhs of students.

Our portfolio includes the fastest expanding chain of K–12 schools in India, Mount Litera Zee School, and the country's most extensively spread preschool chain network, Kidzee.

We cater to the whole range of educational services with our array of innovative service offerings, which goes beyond our core segment of Pre K, K–12, and vocational courses to the supplementary categories as well, including Test Preparation and Tutorials. We have developed robust digital education ecosystems that will boost our brand offering. These ecosystems employ a pedagogically sound approach to improve learning outcomes. Our digital ventures, which include the Kidzee App, Kidzee Tab, Robomate, R+ notepad, and more, enable our students to expand their horizons.

With our innovative approaches, we are fast moving forward towards our overarching objective of serving the full lifecycle of educational needs. The strength of Zee Learn lies in content developed by our highly qualified and dedicated faculty members, who step out of the way to handhold students and deliver extraordinary outcomes. We are exploring opportunities to reimagine

education with flexible approaches that effectively cater to the holistic needs and aspirations of all students, as well as offer life-long learning.

With the motto of building the nation through education, we are relentlessly contributing in the field of education across age groups, all the while living up to our core values of integrity, ownership, leadership, trust and continuous learning. We believe that every child has a unique and infinite potential and we are committed to help children realise their capabilities. We are proud to partner our nation in this journey of empowerment.

I appreciate the hard work and dedication of our teachers, students, employees, and thank all stakeholders for keeping their faith in our vision and capabilities.

Thank you,

Ritesh Handa

Whole-Time Director & Chief Executive Officer

Zee Learn Limited

human capital through quality education and development

Zee Learn, a leading player in India's education sector, combines all aspects of education and skill development for holistic development of students, who are the future citizens of our nation.

Our Mount Litera Zee School is India's fastest expanding K-12 school chain, and Kidzee is our country's most extensively present preschool brand.

We have a built robust presence across all levels of education. Our preschool offering, Kidzee and Ankurum, are aimed at providing structured quality education. Our Mount Litera School International and Mount Litera Zee School are coeducational day school. Mount Litera School International provides outstanding education through a holistic International Baccalaureate curriculum.

Our supplementary education programmes include everything from vocational training to test preparation to tutorials. Mahesh Tutorials assists students with foundational coursework for competitive examinations and Secondary Education. While Lakshya, MT Science and MT Commerce support students in their higher secondary education and entrance exams.

We have established the Zee Institute of Media Arts (ZIMA), a TV and film training facility in Mumbai, to provide vocational education beyond the purview conventional higher education. ZIMA provides diploma programmes in direction, acting, sound, editing, production, and cinematography. The nation's first full-fledged Classical and Digital Animation Training Academy, Zee Institute of Creative Art (ZICA), is another offering provided by us that provides training to young people in more than 15 cities across the nation in traditional 2D. contemporary 3D animation, and VFX.

Our offering in the training and employment sector, Liberium, helps businesses focus on their most pressing issues by delivering innovative and customised solutions.

'Illume' and 'Litera Octave'

Propriety Pedagogies





for comprehensive student development

Pre School (2-6 Years)

1800+

centres in

006

600+

cities

WHERE KIDS LOVE TO LEARN



K-12 (3-16 Years)

100+

Schools in

86+

cities









Higher education

Addressing the growing demand for trained human resources in various social, educational, scientific, technical and professional organisations through Himgiri Zee University (HZU)





Training and manpower (24+ Years)

Innovative workforce solutions for business requirements of organisations.





Tutorial (8-15 Years)

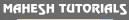
Coaching for school children

MAHESH TUTORIALS



Tutorial/Test preparation (14-21 Years)

Coaching and test preparation for graduation and professional courses.







Vocational (16-24 Years)

Leading Player in providing vocational training in Media, Journalism, Animation and Graphics





Our extensive

pan-India presence

