



ne network.

Many achievements.



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network.

Many achievements.

At Zee Media, we don't run after glory.

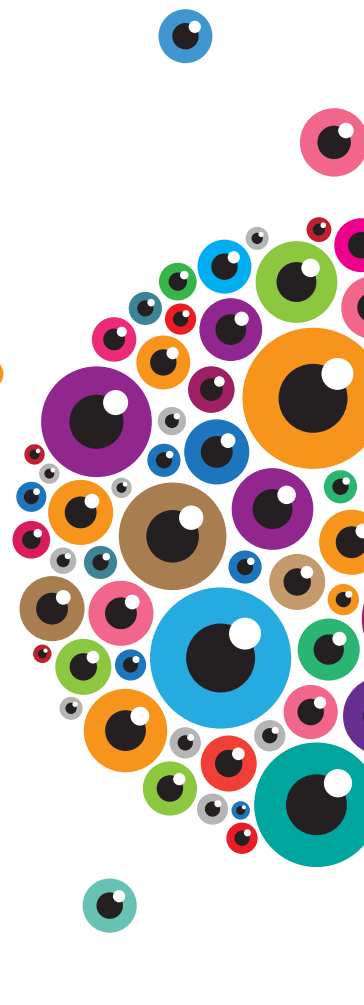
We work towards it.

Be it our major push towards the southern market, where we have launched 4 new digital channels in all four South Indian languages or having 1 billion cumulative page views just in March 2022, we are reaching newer milestones faster than ever.

At the same time, being the biggest news network in the country has also been exceptionally rewarding for our stakeholders, as you will discover in the following sections.

Which is quite in line with our success over the past many years.

Zee Media - a **multi-platform** news consumption network, catering to **global audience**





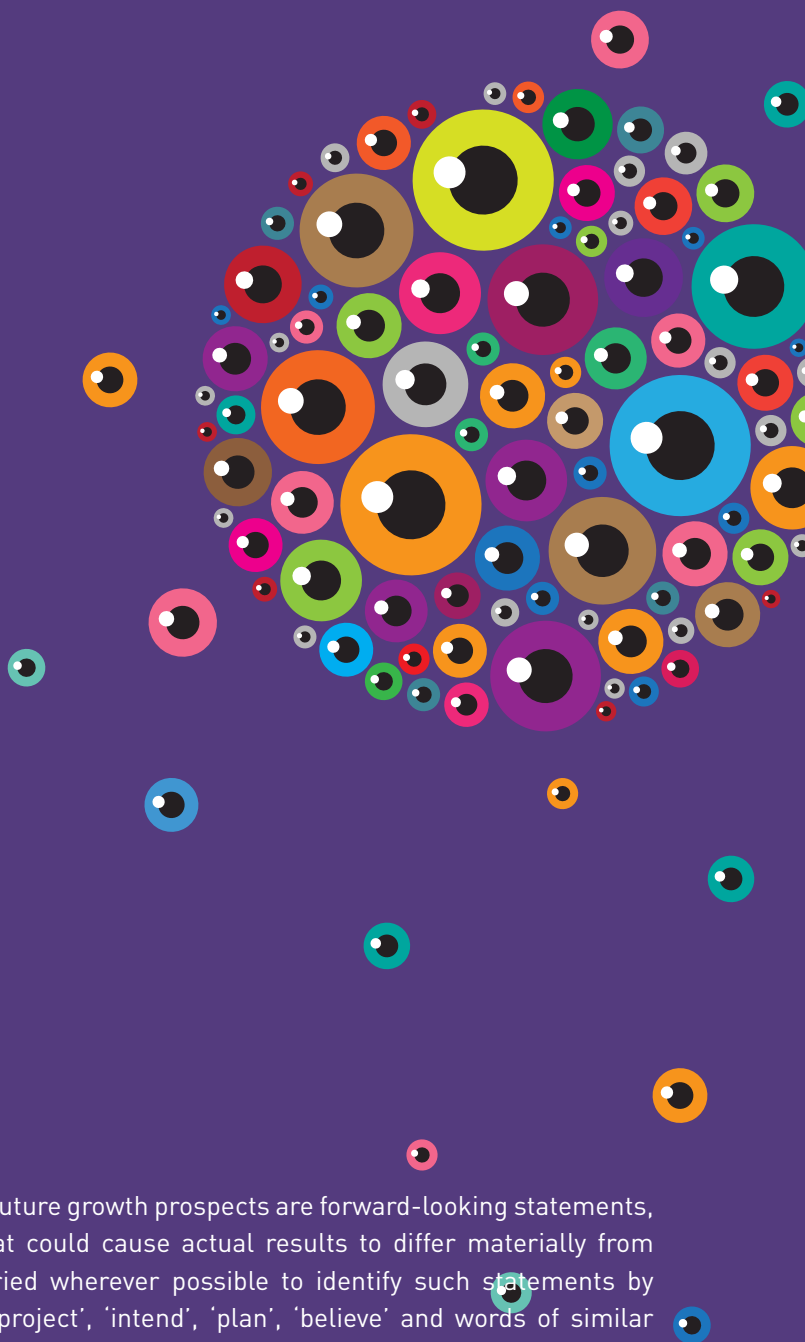
Scan this QR code to visit
the Investor Relations
section of our website

The concept:
Colorful eyeballs
represent the wide-spread
audience and numerous
achievements that makes
ZMCL the largest*
media entity in India.

Caution regarding forward looking statements

Certain statements in this annual report concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expect', 'project', 'intend', 'plan', 'believe' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.



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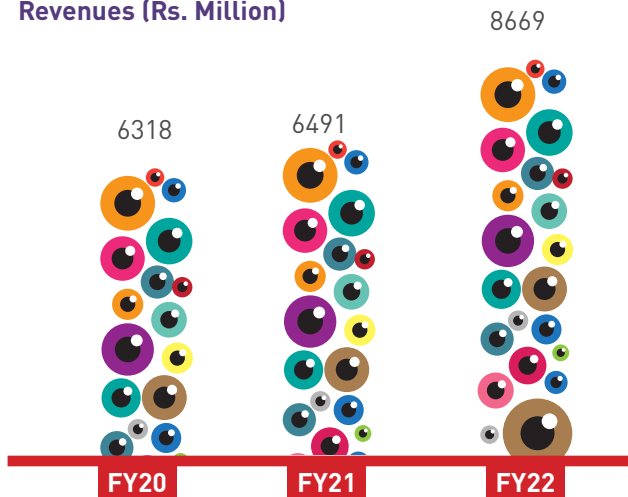
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Financial Performance

One Network - Many Numbers

Revenues (Rs. Million)

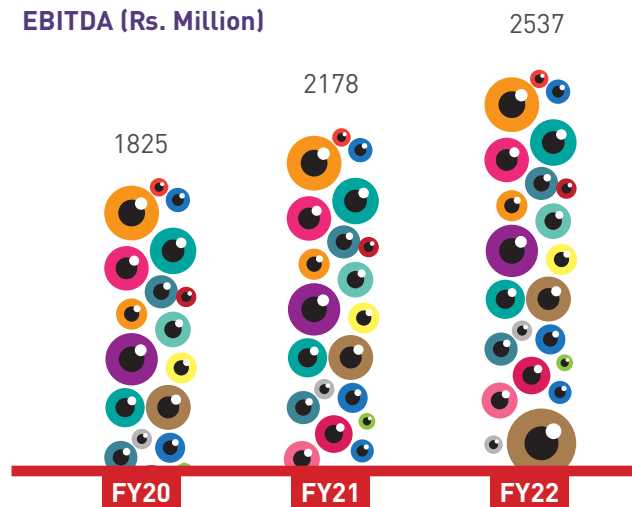


What? The money brought in by business through sale of goods & services. Starting point of a company's income statement.

Why? A primary yardstick of any company's growth as also called the Top Line.

How? A 33.6% growth in FY22 over FY21. A growth higher than industry average.

EBITDA (Rs. Million)

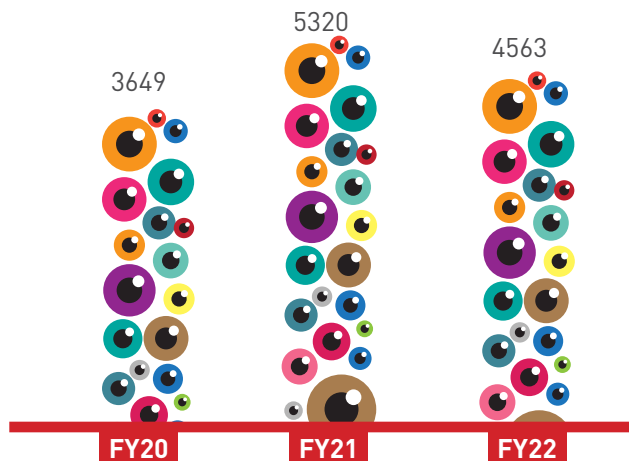


What? Earning or profit before fixed expenses like interest, depreciation, Taxation and extraordinary items. Also known as operating profit.

Why? Indicates profitability of a Company at the operations level before factoring expenses based on financing decisions, taxation strategy, depreciation policies and any exceptional item.

How? A significant 16.48% growth in FY22 over FY21.

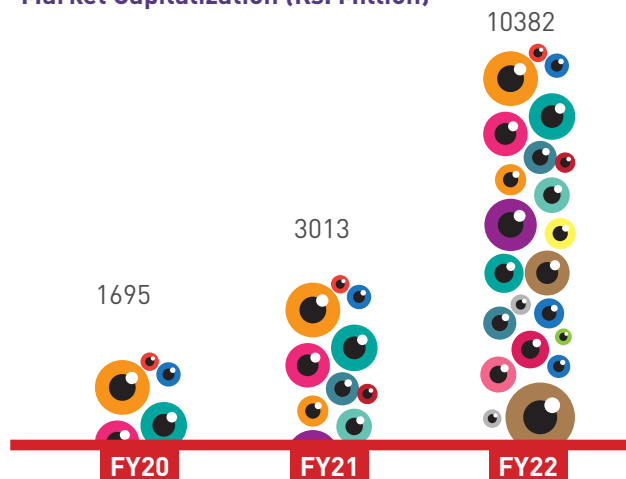
Net Worth (Rs. Million)



What? Net Worth is calculated to arrive at total value of assets of a company after deducting the value of all liabilities.

Why? Net Worth states the financial health and net value of a company at any given point of time and is considered to assess its investment worthiness.

Market Capitalization (Rs. Million)



What? Market capitalization refers to the market value of a company's outstanding shares of stock. It is often referred to understand a company's size instead of sales or assets.

Why? It is often referred to understand a company's size instead of sales or assets.

How? A growth of 244.57% in FY22 over the FY21 number.

Operational Highlights

One Network - Many Achievements.



Expanding & Deepening Regional Digital Reach:
Launched 4 Digital channels in South India viz. "Zee Tamil News", "Zee Telugu News", "Zee Kannada News", "Zee Malayalam News"



WION become first global channel broadcasting live from 35 cities across the world. The channel did extensive live coverage on G7 Summit



WION partnered with FSN, the world's fastest-growing broadcast news agency with a first of its kind broadcast model.



Zee Salaam was relaunched in a vibrant, youthful and progressive look and feel with several new shows.

india.com

Digital Portfolio achieved 17.28 billion pageviews in FY'22, as compared to 12.25 billion pageviews in the FY21.

india.com

Monthly Average Users (MAUs) for all network properties stood at 334 million in FY'22, compared to 222 mn MAU in FY'21.

ZEEMEDIA

Operating Revenue Up by 33.6% - Reached Rs.8669 million in FY22 from Rs.6491 million in FY21

ZEEMEDIA

Operating Profit Up By 16.5% from Rs.2178 million in FY21 to Rs.2537 million in FY22

ZEEMEDIA

Advertising Revenues grew by 36.4%



Chairman's Message

Dear Shareholders,

Welcome to the 23rd Annual General Meeting of Zee Media Corporation Limited. It is my pleasure to connect with you and place before you the Annual Report of the Company for the financial year ended March 31, 2022.

As we emerged from once in a lifetime global health crisis – the COVID-19 pandemic – which wreaked havoc in terms of socio-economic and health parameters across the globe, the rebound in consumption after being under restrictions gave a lease of life to many industries and economies. The world and Indian economies again regained their mojo and even though volatile, grew at a healthy pace in 2021. However, just as things seemed to be headed in the right direction, everything was thrown into a tizzy because of the Russia – Ukraine war at the beginning of 2022. The war has poured gasoline on the already burning flame of

Even during such trying circumstances, your Company has been able to deliver a revenue performance much above the industry average due to its multiple strengths. Our strategies of regionalisation, as seen in the diverse mix of regional and language channels in our portfolio, and multi-medium presence in TV and Digital have helped us in delivering this stellar performance.

inflation in many global economies, which required a hawkish intervention from the many central banks who then increased the benchmark interest rates. From a scenario where the global economy was supposed to continue its growth momentum at an express pace, the sentiments have turned to an extent where recession is being spoken about at an alarming rate. While India may not see such a drastic turn, the economy's expansionary charge is expected to be blunted to a great extent. Amid such a topsy turvy macroeconomic ride, the Indian Media & Entertainment sector has been doing well to regain its pre-pandemic levels.

The growth in 2021 has enabled it to cover a little more than half of the drop it saw during the pandemic and recover the balance in 2022 with enough growth momentum. Segments such as Print, Filmed Entertainment, Live Events, OOH Media, and Radio have suffered a long-term impact so much so that they are expected to recover their pre-pandemic levels only by 2024 or beyond. The surge in the fortunes of Digital Media, Online Gaming and Animation & VFX segments is expected to continue even going forward. Television shall continue to be the largest segment for the near future with a low single-digit growth trend.