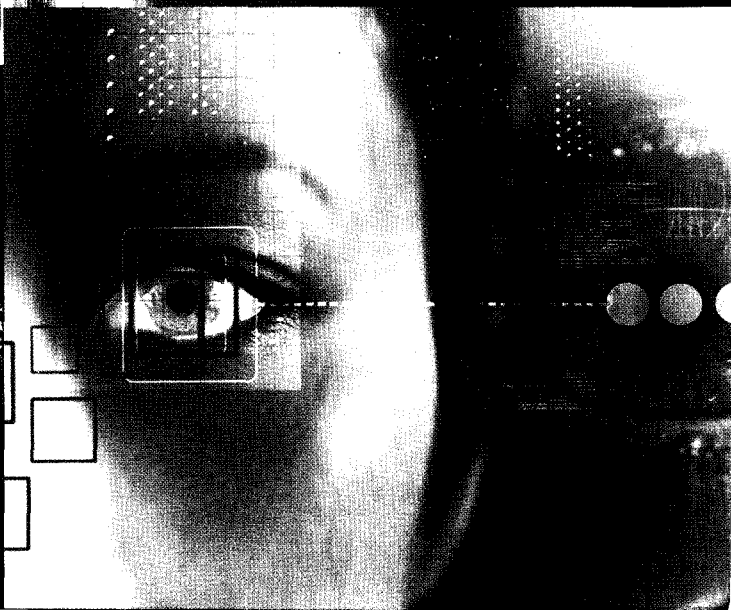




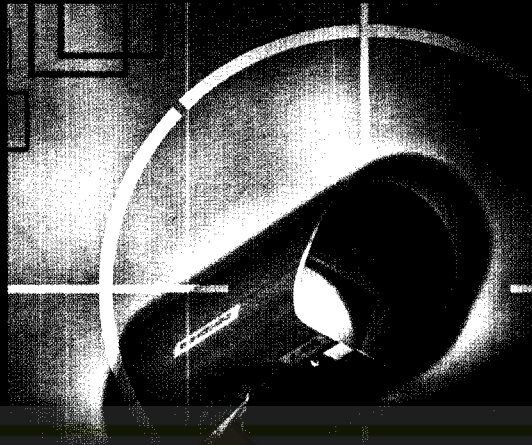
Feel Safe



ANNUAL REPORT



Introduction
Vision and Mission Statement
From the Chairman's Desk
Managing Director Speaks
Board of Directors
About Zicom
Group Companies
Client List
Financial Highlights
Notice
Directors' Report
Corporate Governance Report
Management Discussion & Analysis
Auditors' Report
Balance Sheet
Profit & Loss Account
Cash Flow Statement
Schedules Forming Part of Accounts
Notes Forming Part of Accounts
Balance Sheet Abstract
Auditors' Report on Consolidated Financial Statements
Consolidated Balance Sheet
Consolidated Profit & Loss Account
Consolidated Cash Flow Statement
Schedules Forming Part of Consolidated Accounts
Notes Forming Part of Consolidated Accounts



Report Junction.com



Ever since its inception 15 years ago, the Zicom Group has been a pioneering force in the field of security. Continuing this tradition, the group has made some exciting developments through technology, over the year gone by and is looking forward to herald a new era in electronic security in India.

With its sight set on the future, Zicom Group is constantly improving ways and means of developing our homes, offices, malls, corporate complexes, monuments, industries, public utility areas, government buildings and cities into safer, risk-free zones. For this, we are constantly experimenting with technology, employing the brightest minds and devising ways and means to introduce innovative products and services, which are futuristic and conducive to the Indian environment.

What we stand for is a universal cause — a safer world to live in. And as we step into the future, you can rest assured that we will be focused on our goals and vision to be the company you trust the most to protect what you value the most.



The future of Personnel Identification

The future in Biometric Technology, this technology compares the pattern of veins in the palm of a person being authenticated with a pattern stored in a database. Unlike the Fingerprint technology, this technology does not involve physical contact with the authentication device. The completely contact-less feature of this device makes it suitable for use where high levels of hygiene are required, such as public places or medical facilities.

VISION

"To be the Company you Trust the most, to Protect what you Value the most"

MISSION

Zicom is committed to provide safety to customers by continuously developing, delivering and offering new technologies, innovative products, solutions and delightful services, while abiding by its commitments to customers. We will nurture our channel partners by providing profitable avenues of growth and fulfill responsibilities towards shareholders by achieving consistent growth in shareholders' value and adhering to fair practices in all our dealings with employees and business partners.

OUR CORE VALUES

- Stay tuned to the Customer at all times.
- Keep raising the bar on Performance.
- Work with Transparency, Integrity and Accountability.



The future of fire detection

The Video based Fire Alarm System enables the trigger of video feeds to a pre-defined destination, in case of detection of a probable fire. Response personnel, using real time video feed can instantly assess the severity of a situation and come up with the most appropriate response.



Dear Shareholders,

It is with a sense of satisfaction that I present to you Zicom's Annual Report, for the financial year 2008-09. It was a year when everything went wrong for the global economy. The world economy was pressurized under the collective assault of financial market irregularity, corporate frauds and a new form of terror attack. The economic slowdown has affected the corporate world globally, as well as our company. However, I'm pleased to note that we not only withstood these turbulent times, but also showed

good progress on the business front.

The landscape of the security business has undergone a sea change after the 26/11 terror attack. The unique business model of Zicom, where we addressed the security needs of not only corporates, industries, retail and residential segments, but also government and public sectors, has helped us to weather the storm and also opened before us different avenues for growth.

During the last financial year the company has proactively worked on cost reduction and employee performance improvement. Our plan-review-correct cycle has been reduced to have more focus and attention on priorities. Employees were enrolled in the process of rationalisation of branches and stores. The sense of togetherness and belonging has helped us to navigate through these difficult times. Most of our senior management personnel have been with the company during this crisis.

The business of Building Solutions Group was affected due to the slowdown of the new construction activity, which was driven during the last five years by the growth of software, IT, banking and retail sectors. This slump in business was compensated for by Special Projects Group due to increase in orders from government and public sector undertakings.

On the subsidiary front, Zicom Retail's business learnt the hardship of driving the growth with *minimum advertisement support and more emphasis on Below The Line activities*, such as road-shows, tie-ups and demonstrations. Despite the slowdown in the gulf market, the business of Unisafe, Dubai remained more or less on target. This was possible due to close control exercised over key business processes of project execution.



The future of explosives and narcotics detection technology

A camera that can "see" explosives, drugs and weapons hidden under one's clothing from a distance of 25 metres, is in the making. The detection technology not only covers different metals but also hidden narcotic substances or explosives. It will be an excellent technology to speed up and improve security checks. So airports, sea ports and border entry points can now have a system that is non-intrusive and will effectively alert authorities in narcotics, explosives and arms detection.