

TO BE THE COMPANY
YOU TRUST
THE MOST,
TO PROTECT WHAT YOU
VALUE
THE MOST



Feel Safe

Zicom Electronic Security Systems Ltd.

ANNUAL REPORT

6

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Forward-Looking Information

In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make contain forward looking statements that set out anticipated results based on the managements plans and assumptions. We have tried wherever possible to identify such statements by using words such as anticipates, estimates, expects, projects, intends, plans, believes, and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward looking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

CORPORATE INFORMATION

Board Of Directors

Mr. Manohar Bidaye
Chairman

Mr. Pramoud Rao
Managing Director

Mr. Mukul Desai
Director

Mr. K. D. Hodavdekar
Director

Mr. Prabhakar Dalal
Director

Mr. Sanjeev Dayal
Director
(w.e.f. December 18, 2015)

Mr. Venu Raman Kumar
Director
(upto August 9, 2016)

Registered Office

501, Silver Metropolis,
Western Express Highway,
Goregaon East, Mumbai 400063.
Tel.: (022) 42904290
Fax: (022) 42904291
Email: corporate@zicom.com / investors@zicom.com
Website: www.zicom.com
CIN: L32109MH1994PLC083391

Registrar and Share Transfer Agent

Bigshare Services Private Limited
E-2, Ansa Industrial Estate,
Sakivihar Road, Saki Naka,
Andheri (East), Mumbai 400072.
Tel.: (022) 40430200
Fax: (022) 28475207
Email: investor@bigshareonline.com

Chief Financial Officer

Mr. Hemendra Paliwal

Company Secretary

Ms. Kunjan Trivedi

Statutory Auditors

S M M P & Associates, Chartered Accountants

Bankers

IDBI Bank Limited
Bank of Baroda
Union Bank of India
Central Bank of India
The Saraswat Co-op Bank Ltd.
Allahabad Bank

MISSION AND VISION

VISION

To be the Company you **Trust the most**

To Protect what you **Value the most**

MISSION STATEMENT

Zicom is committed to providing safety to customers by consistently developing and delivering new technology with innovative products and one-stop solutions. We nurture our channel partners by providing profitable avenues for growth and fulfil the responsibilities towards our shareholders by achieving a steady growth in the shareholders value. We aim to promote fair practices in all our dealings with employees and business partners.

AWARDS AND RECOGNITION

Lions CSR Precious Award 2016

Zicom Electronic Security Systems Limited was awarded Lions CSR Precious award for Education and Skill Development on 24th January, 2016 by the International Association of Lions Clubs. The project included the re-development and construction of a High School building in the rural area in Sindudurg district in Maharashtra.

Inc India Innovative Awards (2015)

Zicom won the award for Best Application of Technology awarded by Inc India Innovative Awards (2015).

Most Innovative Brand in Electronic Security

Zicom proved its industry excellence by getting crowned for its concept of SaaS (Security as a Service) in the field of Technology Innovation in the industry.

The recognition formed a part of Frost and Sullivan India Electronic Awards 2013 hosted in New Delhi in July 2013.

Brand Zicom crowned for its excellence

Zicom Electronic Security Systems Ltd. was honoured with Brand of Excellence award in the segment of Electronic Security at the 11th VAR INDIA IT FORUM 2013.

The award is considered as the litmus test for the System Integrators for their initiatives and performance recognized by the different stakeholders and is given on the basis of the feedback received from the Vendors, VARs and channel partners as well as stakeholders concerned from all over the country.

Zicom awarded for Most Innovative Products

The award is recognition for outstanding performance and contribution in various segments of IT Networking and Solutions.

Best Security Application in Retail

Zicom won an award for Best Security Application in Retail from Indian Retail Congress 2014 organised by Franchise India, the pioneer of franchise sector in India.

This is the biggest award for the retail industry which recognizes the achievements of India's most successful retailers and brands across multiple categories in terms of business performance, customer experience, innovation and leadership in the retail sector.

Inc India Innovative 100 Club

Zicom was awarded the Inc. India Innovative Award in products category for its exemplary efforts in business innovations.

Channel Leadership Award 2013

Zicom Electronic Security Systems was awarded as the Best Electronic Security award under Channel leadership in the 12th Annual VARINDIA Star Nite Awards 2013 which is considered as the litmus test for the IT corporate companies for their marketing policies, strategies and initiatives that involve vendors, distributors and resellers.

Competitiveness Strategy Award

The Mint-Institute for Competitiveness Strategy award in the Computers and Electrical Appliances segment recognizes and honours companies with best practices and unique business model that has changed the dynamics of Industry, they operate in. The Mint-Institute for Competitiveness Strategy Awards, similar to Porter Prize, has provided a platform to award the Indian companies which are positively influencing their stakeholders and Zicom was one of them.

Zicom crowned Most Preferred Security Equipment Brand

Zicom crowned as Most Preferred Security Equipment Brand for innovation in Home Security Systems.

CHAIRMANS COMMUNIQUE

Dear Shareholders,

This year has been a challenging year for the Company. We have undergone several evolutionary changes to pro-actively take on the challenges we are facing. We are confident that these changes will ensure sustainable growth for Zicom Group in the years to come.

Our surveillance architecture today, starting from ZiWatch to Make Your City Safe (MYCS) and Ziman, is present as an unrivalled security offering across India. We are at this avenue today because of the insights we have developed over the past two decades. India has become the second-biggest smartphone market in terms of active unique smartphone users, crossing 220 million users, surpassing the US market, according to a report by Counterpoint Research. We believe this is the ideal time to launch Ziman, your personal superhero, on Android smartphones across the country.

As a security solutions company, we realized that security is no longer about the hardware. A successful company knows that the future is about value-added services and trust. In line with this, we launched Zicom Security as a Service in 2011 and have seen a fantastic response to our offering to the tune of INR 48 crore of revenues as compared to INR 33 crore in FY2014-15. MYCS contributed partly to this growth, however, to put things in perspective, MYCS has just been rolled out in Mumbai, Thane, Navi Mumbai and Pune. The rest of India remains untapped. We understand why people and corporations are rapidly adopting Zicom Care. VSaaS can stand in for security guards, who often get tired. VSaaS does not tire out and fall asleep. Remotely managed access control and video surveillance offerings are practical, affordable and technically feasible, and your company is perfectly positioned to disrupt the market.

Our fire safety solution businesses in the Middle East have been under pressure during the year due to the continued slump in crude prices. To address this challenge, your company has shifted its focus to the service and maintenance business to ensure steady cash flows going forward. We have also set up our assembly facility for Unisafe branded products which will be marketed and distributed in the Middle East region. With the 40 year legacy Unisafe Dubai has in the fire safety sector, we are confident of good growth in this vertical.

On behalf of the entire Zicom team, I am sincerely thankful to all stakeholders and well-wishers for sticking with us through a challenging year. With your support, we are confident of scaling new heights in the coming years.

Manohar Bidaye
Chairman



ZIMAN

**Ziman a holistic service
to setyfy
your physical world
and virtual world.**

Be it verifying the AADHAAR identity of your domestic help
or protecting your mobile phone from virus.

Finding your lost phone or tracking your loved ones.

Finding the nearest emergency aid or calling for an SOS
help.
Ziman does it all.

Yeh Aapki Raksha Karega

Personal Safety

- Quick trigger with safety button for emergency assistance
- SMS to 3 emergency contacts on alert
- Emergency Maps
- Records forensic evidence in threat situations
- Safe Connect - Tracking (Handset 2 Handset & Wearable)
- 24x7 Safety Officers emergency assistance
- 24x7 Command Centre Support

Digital Safety

- Protect identity theft /leakage of personal details
- Stops spyware, malware and phishing
- Real time scanning against anti virus
- Fully loaded internet security for online working

Handset Safety

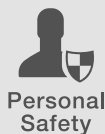
- Delete personal data in lost mobile phone to stop misuse
- Track your lost mobile phone
- Create back up of your contacts and SMS to avoid loss
- Remote Lock. Protects un-authorized access to lost mobile phone
- Checks the security level of all installed Apps
- Protects the lost mobile phone from factory re-set /formatting
- Immediate intimation when a new SIM is inserted in stolen handset
- Captures image of the intruder who tries to unlock your device

Kids, Pets and Senior Citizen Safety

- Tracking of kids or pets when they go out of home
- Restricts access to apps and unwanted websites on mobile phone
- Monitoring of Senior Citizens when they are out of home
- Quick trigger safety button for medical emergencies
- Geo fencing for better safety

AADHAAR Safety

- Do instant AADHAAR verification of house help, driver, etc



**Personal
Safety**



**Digital
Safety**



**Handset
Safety**



**Kids, Pets &
Senior Citizen
Safety**



Notice

NOTICE is hereby given that the Twenty Second Annual General Meeting of the Members of ZICOM ELECTRONIC SECURITY SYSTEMS LIMITED will be held on Thursday, September 29, 2016, at 10:30 a.m., at M.I.G. Cricket Club, M.I.G. Colony, Ramakrishna Paramahansa Marg, Bandra (East), Mumbai 400051, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Financial Statements of the Company for the financial year ended March 31, 2016, together with the reports of the Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016 and the report of Auditors thereon.
2. To declare dividend on Equity Shares of the Company for the financial year ended March 31, 2016.
3. To appoint a Director in place of Mr. Manohar Bidaye (DIN: 00010699), who retires by rotation, and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting, and to fix their remuneration; and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, of the time being in force), M/s. S M M P & Associates, Chartered Accountants, Mumbai, (formerly known as Shyam Malpani & Associates, name and nomenclature changed effective July 22, 2016 to S M M P & Associates), bearing Firm Registration No. 120438W, be and are hereby appointed as the Auditors of the Company, to hold the office from the conclusion of this Annual General Meeting, till the conclusion of the next Annual General Meeting, on a remuneration (including terms of payment) to be fixed by the Board of Directors / Audit Committee of the Company, plus service tax and such other tax(es), as may be applicable, and reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company.”

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sanjeev Dayal (DIN: 03490363) who was appointed as an Additional Director in the capacity of Independent Director of the Company by the Board of Directors effective December 18, 2015 and who has submitted the declaration that he meets the criteria for independence as provided in Section 149(6) of the said Act, and who holds the office until the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013; and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company with effect from December 18, 2015 to March 31, 2018 and the term shall not be subject to retirement by rotation.”

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. K. D. Hodavdekar (DIN: 00406556), whose period of office had expired on March 31, 2016 and who was appointed as an Additional Director by the Board of Directors effective April 1, 2016 and who holds the office until the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the said Act and who is eligible for re-appointment as an Independent Director of the Company for a second term under the provisions of the Companies Act, 2013, Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company with effect from September 29, 2016 to September 28, 2021 and his term shall not be subject to retirement by rotation.”

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Prabhakar Dalal (DIN: 00544948), whose period of office had expired on June 26, 2016 and who was appointed as an

Notice

Additional Director by the Board of Directors effective June 27, 2016 and who holds the office until the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the said Act and who is eligible for re-appointment as an Independent Director of the Company for a second term under the provisions of the Companies Act, 2013, Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company with effect from September 29, 2016 to September 28, 2021 and his term shall not be subject to retirement by rotation."

By Order of the Board of Directors

Kunjan Trivedi

Company Secretary

Place: Mumbai

Date: August 12, 2016

Registered Office:

501, Silver Metropolis,
Western Express Highway,
Goregaon (East), Mumbai 400063.

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ("THE MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF; AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE FORM OF PROXY FOR THE ANNUAL GENERAL MEETING IS ENCLOSED. PROXY IN ORDER TO BE VALID MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
2. The relative Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of Special Business to be transacted at the Meeting as mentioned at Item Nos. 5, 6 and 7 of the Notice is annexed herewith and forms part of this Notice.
3. Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a duly certified true copy of the Board Resolution authorizing such representative to attend and vote on their behalf at the ensuing Annual General Meeting.
4. Members / Proxies should bring with them the attendance slip duly filled in for attending the Annual General Meeting and produce the same at the entrance of the meeting hall. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID for easy identification of attendance at the Meeting. They are also requested to bring their copy of Annual Report at the Meeting as no extra copy will be provided. Only bonafide Members of the Company whose names appear on the Register of Members / Proxy holders, in possession of valid attendance slip duly filled and signed will be permitted to attend the Meeting. The Company reserves the right to take all steps as may be deemed necessary to restrict non-members from attending the Meeting.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 22, 2016 to Thursday, September 29, 2016 (both days inclusive) for determining the names of Members eligible for dividend on Equity Shares, if declared at the Annual General Meeting.
6. Dividend, for the financial year ended March 31, 2016, as recommended by the Directors, if declared at the Annual General Meeting, will be paid / dispatched on October 20, 2016 to those Members, whose names appear on the Register of Members of the Company at the close of business hours on

Notice

September 21, 2016; and in case of shares held in dematerialized form, to those Members whose names appear as beneficial owners as at the close of business hours on September 21, 2016 as per details to be furnished by the Depositories, viz. National Securities Depository Limited and Central Depository Services (India) Limited and in case of shares held in physical form after giving effect to valid transfers in respect of transfer requests lodged (if any) with the Company on or before the close of business hours on September 21, 2016.

7. In order to protect the Members from fraudulent encashment of dividend demand drafts, the Members are requested to furnish their Bank Account Number, the name of the Bank and Branch where they would like to deposit the dividend demand drafts for encashment, whenever dividend is declared by the Company.

These particulars will be printed on the dividend demand draft besides the name of the Members, so that these dividend demand drafts cannot be encashed by anyone other than the Member.

The above mentioned details should be furnished by the first / sole holder, directly to their respective Depository Participant (DP) in respect of shares held in dematerialized form and in case of shares held in physical form to the Registrar & Share Transfer Agent of the Company viz. M/s. Bigshare Services Pvt. Ltd. at E-2, Ansa Industrial Estate, Saki-Vihar Road, Saki Naka, Andheri (East), Mumbai 400072.

8. Members holding shares in dematerialized form are requested to provide their latest bank account details (Core Banking Solutions Enabled account number, 9 digit MICR and 11 digit IFS Code) to their respective DP. Members holding shares in physical form are requested to provide their latest bank account details (Core Banking Solutions Enabled account number, 9 digit MICR and 11 digit IFS Code) alongwith their Folio No. to the Company's Registrar & Share Transfer Agent.
9. Members are requested to notify immediately any change in their residential status, address, signature and / or Bank details, in respect to their physical holdings, to the Registrar & Share Transfer Agent of the Company; and in case of shares held in dematerialized form, to their respective DP.

The Company and / or its Registrar & Share Transfer Agent will not entertain any direct request from Members holding shares in dematerialized form, for change of address and contact details, transposition of names, deletion of name of deceased joint holder, change in the bank account details and such other updates which can be done only by the DP with whom the Members are having demat account. While making payment of Dividend, Registrar & Share Transfer Agent is obliged to use only the data provided by the DP, in case of such dematerialized shares.

10. **Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease in portfolio management. Members can contact the**

Company's Registrar & Share Transfer Agent for assistance in this regard.

11. **Members holding shares under multiple folios in the identical order of names are requested to consolidate their holdings into one folio.**
12. Non-Resident Indian Members are requested to inform about the following immediately to the Company or its Registrar & Share Transfer Agent or the concerned DP, as the case may be, immediately of:
 - a. The change in the residential status on return to India for permanent settlement;
 - b. The particulars of the NRE Account with a Bank in India, if not furnished earlier.
13. Members must quote their Folio No. / Client ID and DP ID and contact details such as e-mail address, contact no., etc. in all their correspondence with the Company / Registrar & Share Transfer Agent.
14. Members are informed that Securities and Exchange Board of India (SEBI), has mandated to quote Permanent Account Number (PAN) in all the transactions in the securities market, which includes transfer / transmission of securities. Therefore, for any transfer / transmission of shares, the transferee(s) / legal heirs(s) are required to furnish a copy of their PAN to the DP, if shares are held in dematerialized form or to the Registrar & Share Transfer Agent of the Company, if shares are held in physical form.
15. Pursuant to the provisions of Section 72 of the Companies Act, 2013, every Member(s) or joint holder(s) holding shares may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) or joint holder(s) holding shares in physical form may contact the Registrar & Share Transfer Agent and Member(s) or joint holder(s) holding shares in dematerialized form may contact their respective DP for availing this facility.
16. Pursuant to Section 205A of the Companies Act, 1956, the amount of dividend which remains unpaid / unclaimed for a period of seven years is to be compulsorily transferred to the "Investor Education and Protection Fund (IEPF)", constituted by the Central Government. Consequent to such transfer, Member(s) would not be able to claim any amount of dividend so transferred to IEPF in accordance with the aforesaid provisions. Member(s) who have not yet encashed their dividend is / are requested, in their own interest, to immediately write to the Registrar & Share Transfer Agent of the Company or to the Company, for claiming their outstanding dividend for the Financial Year 2008-09 (which is due for transfer to IEPF on October 3, 2016) and subsequent years. The dividend for the aforesaid year shall be paid only on receipt of request and satisfactory compliance of the requisite procedure. Member(s) may refer to point no. xvii under General Shareholders' Information in the Corporate Governance Report wherein details of transfer of unclaimed dividend to IEPF have been provided.

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The details of unpaid and unclaimed dividend lying with the Company as on September 29, 2015 (date of the last Annual General Meeting) has been uploaded on Company's website www.zicom.com in accordance with the requirements of relevant Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012 and the same has also been uploaded on Ministry of Corporate Affairs website www.mca.gov.in.

17. All documents referred to in this Notice and Explanatory Statement annexed herewith are open for inspection by the Members at the Registered Office of the Company on all working days between 11.00 a.m. to 1.00 p.m., upto the date of the Meeting and during the time of the Meeting.
18. The Registers / records under the Companies Act, 2013, which are required to be made available for inspection at the Annual General Meeting will be made available accordingly.
19. Brief profiles of the Directors proposed to be re-appointed / appointed vide Item Nos. 3, 5, 6 and 7 of this Notice are as under:

- i) **Mr. Manohar Bidaye** (DIN: 00010699), *M.Com.; LL.B. and C.S. (aged 52 years)*

Manohar Bidaye is the Chairman and co-founder of Zicom. He steers the organisation in its strategic vision to be one of the most admired organisations. He also oversees Zicom's forays into allied fields.

He is a Masters in Commerce from University of Mumbai and a Senior Member of the Institute of Company Secretaries of India since 1989. He also has a Degree in General Law.

He successfully established himself as a Consultant in Corporate Laws and Finance. In 1994, he co-founded Zicom to venture into electronic security industry. It was his vision and able guidance that drove Zicom from the nascent stage of the industry to one of the leading electronic security solutions provider in India. With his vision and ambition, Zicom successfully ventured into fire security business in Gulf region, and today it is one of the most reputed fire security solutions providers in GCC Countries.

He is a proud recipient of the prestigious "Yashashree 2008" award given by the Maharashtra Times, in recognition and honour of his achievements across various industry segments and "Marathi Bhushan Udyog Award 2012" given by Marathi Vyapari Mitra Mandal.

- ii) **Mr. Sanjeev Dayal** (DIN: 03490363), *Masters in Business Economics; B.Com. (aged 60 years)*

Mr. Sanjeev Dayal is a retired Director General of Police, Maharashtra. He served the post for over three years. Mr. Dayal joined the Indian Police Service in 1977. After completing his IPS training he was posted in several places in Maharashtra and also did a stint with Intelligence Bureau and the Special Protection Group. During his tenure in the Special Protection Group, Mr. Dayal was

in-charge of its Technical Branch for five years and was responsible for evaluation of new technologies and products for induction into the Special Protection Group and for developing new products. This Branch was responsible for training of its personnel, acquisition and maintenance of equipment and conducting anti-sabotage checks and providing communications at Delhi and during tours of the Prime Minister and other SPG protectees in Delhi and abroad.

Mr. Dayal is a Bachelor in Commerce (Hon) and Masters in Business Economics from Delhi University and schooling from Delhi Public School, Delhi.

He has worked as an Additional Director General of Police (Law and Order), Maharashtra State, for four years and also served as Commissioner of Police, Mumbai, from June 2010 to February 2011. During these years he has helped then Director General of Police to conceptualize Force One and Maharashtra State Security Corporation and the Special Action Group. He has been engaged with IIT in evaluating technology for induction for commercial use. He was an active Member of the CETIS, a Committee set up by Technology Department in partnership with IIT Mumbai for developing technology for use in Security.

He has been awarded with Indian Police Medal for meritorious service in 1994; President's Police Medal for distinguished service in 2003 and Director General's insignia for meritorious service in 1992.

- iii) **Mr. K. D. Hodavdekar** (DIN: 00406556), *C.A.I.I.B.; LL.B.; M.Com. (aged 65 years)*

Mr. K. D. Hodavdekar, a Certified Associate of Indian Institute of Bankers and holder of Masters Degree in Commerce and Bachelors Degree in Law from the University of Mumbai, is a Veteran Banker with more than 33 years experience in varied areas of Banking, Finance and management. He retired from IDBI Bank Ltd. in March 2011 as Chief General Manager. Prior to that, he was appointed as Chief General Manager in-charge of United Western Bank's Strategic Business Unit (SBU). Under his able leadership and guidance, the operations of the business unit turned around in 3 months due to aggressive resolution of bad loans and other strategies. The SBU was re-organised and merged with IDBI Bank in a shortest possible time.

During the span of his successful career, he has achieved many milestones. He led and guided his team in various capacities. His specialisation inter alia includes project appraisal, project monitoring, corporate investments and resolution and management of NPAs. He has been IDBI Bank's Nominee Director on the Board of many IDBI Bank assisted companies. He has been Nominee on various committees. He was appointed as a member of Core Group of Corporate Debt Restructuring, Credit Committee, Audit Committee, etc. He has attended many national level and international training programs, seminars as participant and faculty.