

MD	✓		BKC	✓
CS	NA		DPY	NA
RO	✓		DIV	NA
TRA	NA		AC	✓
AGM	✓	✓	SHI	✓
YE	✓	✓		

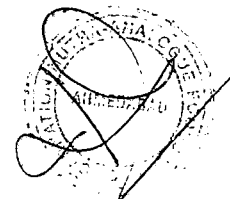
4th

ANNUAL REPORT
1997-98

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CARNATION NUTRA-ANALOGUE FOODS LIMITED

Registered Office : A-204, Samudra, Sardar Patel Nagar, C. G. Road, Ahmedabad - 380 006.



CARNATION NUTRA-ANALOGUE FOODS LIMITED

FOURTH ANNUAL GENERAL MEETING

Date 30th September 1998
 Day Wednesday
 Time 10:00 am.
 Place A-204, Samudra, S. P. Nagar,
 C. G. Road, Ahmedabad - 380 006.

BOARD OF DIRECTORS

Shri Jayantibhai Amin Chairman
 Shri Ashish Amin Managing Director
 Shri Manubhai Patel Director
 Shri Kamal Patel Director

AUDITORS

M/s. Rajendra N. Shah & Co.
 Ahmedabad.

M/s. Bharat Parikh & Associates.
 Baroda.

BANKERS

Central Bank Of India
 S. M. Road Branch,
 Ahmedabad.

REGISTERED OFFICE

A-204, Samudra, Sardar Patel Nagar,
 C. G. Road, Ahmedabad - 380 006.

WORKS

7A, 7B & 8, Saket Industrial Estate,
 Sarkhej Bawala Road, Gam-Moraiya,
 Sanand, Dist. Ahmedabad.

FOURTH ANNUAL REPORT

FOR MEMBER'S ATTENTION

1. Members are requested to notify immediately change in their address to the Company, specifying the Registered Folio No.
2. Members are requested to send their queries at least ten days before the date of the meeting so that the information can be made available at the meeting.
3. Members are requested to bring their copy of the Annual Report alongwith them to the Annual General Meeting.
4. Members are requested to detach Entrance Pass from this Report and bring with them the same and handover at the entrance duly signed by them.



CARNATION NUTRA-ANALOGUE FOODS LIMITED

NOTICE

NOTICE IS HEREBY given that the **FOURTH** Annual General Meeting of the Members of CARNATION NUTRA ANALOGUE FOODS LIMITED will be held at A-204, Samudra, Sardar Patel Nagar, C. G. Road, Ahmedabad - 380 006, on Wednesday, the 30th day of September, 1998 at 10:00 a.m. to transact the following business :

ORDINARY BUSINESS :

1. To consider and adopt the Profit and Loss Account for the year ended 31st March, 1998 and the Balance Sheet as at that date and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Kamal Patel who retires by rotation and being eligible, offers himself for re-election.
3. To appoint Auditors and to fix their remuneration.

For and on behalf of the Board

Place : Ahmedabad

Date : 22nd August, 1998

JAYANTIBHAI AMIN
Chairman

Registered Office :

A-204, Samudra, Sardar Patel Nagar,
C. G. Road, Ahmedabad - 380 006.

NOTES

1. A MEMBER OF THE COMPANY WHO IS ENTITLED TO ATTEND AND VOTE AT THE SAID MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Instrument(s) appointing Proxies, if any, in order to be effective, must be received at the Registered Office of the Company, not less than forty eight hours before the commencement of the meeting. Proxies shall not have any right to speak at the meeting.

FOURTH ANNUAL REPORT

DIRECTORS' REPORT

To

The Members,

Your Directors present the **FOURTH** Annual Report and Audited Statements of Accounts of the Company for the Financial year ended 31st March, 1998.

1.0 HIGHLIGHTS

During the year under review, the Company has achieved Sales of Rs.4,86,083/- as against Rs.2,18,400/- last year. The Company has tried to utilise available Financial Sources effectively. The sanction of working Capital Facilities in the later part of the year has eased liquidity crunch of the Company.

The Company has also set up its Marketing Channel for the State of Gujarat during the year and tried to achieve better results. However the Company is in the process of establishing distribution Network covering whole of India in a short time.

2.0 PARTICULARS OF EMPLOYEES

A Statement incorporating the particulars of Employees as required under Sub-Section (2A) of Section 217 of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 is not given since there are no Employees drawing monthly salary exceeding Rs.25,000/-.

3.0 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The requisite information in terms of the Companies (Disclosures of Particulars in the report of Board of Directors) Rules, 1988 are set out in a separate statement attached hereto and forming part of the report.

4.0 DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and Company's Articles Association, Shri Kamal Patel retire by rotation at the ensuing Annual General Meeting and, being eligible, offer himself for reappointment.

5.0 AUDITORS

M/s. Rajendra N. Shah & Co., Chartered Accountants and M/s. Bharat Parikh & Associates., Chartered Accountants Statutory Auditors of the Company, retire at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

6.0 ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation for the support received from all agencies including, bankers' of the Company. The Directors also record their appreciation for the dedication, valuable services and contribution made by the employees at all levels.

For and on behalf of the Board

Place : Ahmedabad
Date : 27th June, 1998

JAYANTIBHAI AMIN
Chairman

CARNATION NUTRA-ANALOGUE FOODS LIMITED

ANNEXURE TO THE DIRECTORS' REPORT

Additional information as per Section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 for the year ended 31st March, 1998.

A. CONSERVATION OF ENERGY :

POWER & FUEL CONSUMPTION :

	Current Year 1997-98	Previous Year 1996-97
1. Purchased Units	62508	Nil
Total Amount Rs.	3,83,645	Nil
Rate per unit Rs.	6.14	Nil
2. LDO : Litres Purchased	5700	Nil
Total Amount Rs.	53,960	Nil
Rate per Litre Rs.	9.47	Nil

B. TECHNOLOGY ABSORPTION :

The required technology is being developed indigenously and being absorbed effectively.

C. FOREIGN EXCHANGE EARNING AND OUTGO :

	Current Year 1997-98	Previous Year 1996-97
i) Earnings	Nil	Nil
ii) Outgo	48,373	1,07,17,232

For and on behalf of the Board

Place : Ahmedabad
Date : 27th June, 1998

JAYANTIBHAI AMIN
Chairman