GOOD FOR YOU.

Zydus Wellness

ZYDUS WELLNESS LTD. ANNUAL REPORT 2016-17



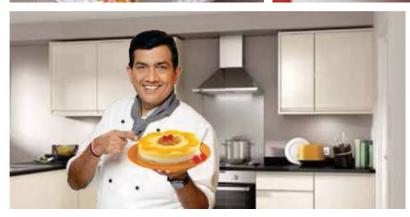














Safe Harbour Statement

In this Annual Report we have disclosed forward-looking information [within the meaning of various laws] to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements – written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

Corporate	Information
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BOARD OF DIRECTORS Dr. Sharvil P. Patel

Chairman

M/s. Dalwadi & Associates **COST AUDITORS**

Cost Accountants

Tarun G. Arora

Whole-time Director

SECRETARIAL AUDITORS M/s. Hitesh Buch & Associates

Practicing Company Secretaries

DIRECTORS H. Dhanrajgir

Prof. Indiraben J. Parikh

Ganesh Nayak Kulin S. Lalbhai **REGISTERED OFFICE**

House No. 6 & 7,

Sigma Commerce Zone

Nr. Iscon Temple,

Sarkhej Gandhinagar Highway

Amarnath Business Centre - 1,

Beside Gala Business Centre, Off C. G. Road, Ellisbridge,

Ahmedabad - 380 015 www.zyduswellness.in

CHIEF FINANCIAL OFFICER Amit B. Jain

COMPANY SECRETARY

Dhaval N. Soni

REGISTRAR & SHARE TRANSFER AGENT

M/s. Link Intime India Private Limited,

506-508,

BANKERS

Bank of Baroda Ashram Road Branch,

Ahmedabad

HDFC Bank Limited Navrangpura Branch,

Ahmedabad

BNP Paribas.

Ellisbridge Branch

WORKS

7A, 7B & 8,

Saket Industrial Estate, Sarkhej Bavla Road, Ahmedabad

Ahmedabad-380 006

Village: Moraiya, Taluka: Sanand. District: Ahmedabad

STATUTORY AUDITORS

M/s. Dhirubhai Shah & Doshi **Chartered Accountants**

CIN L15201GJ1994PLC023490

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At Zydus Wellness Limited,the

Goodfordou!

commitment runs across our business.

A commitment that we will make products for the best holistic consumer experience.

Our brands



Sugar Free

Launched in 1988. More than a brand, Sugar Free is synonymous to the sugar substitute category. It is being offered to the consumers as a smarter choice. A market leader through its two variants 'Sugar Free Gold' and 'Sugar Free Natura'. Sugar Free is a safe and ideal low calorie sugar substitute. To further drive the market and address diverse consumers needs, now Sugar Free is also offering a natural sweet substitute through its range of Sugar Free Green which is made from Stevia.



Nutralite

Nutralite offers a range of premium table spreads which cholesterol-free. are not containing any trans fats. Nutralite enables homemaker to make variety of dishes without needing to worry about health. The premium range is fortified with Omega 3 and Vitamin A, D & E. They are now available in multiple flavours.



Everyuth

Everyuth Naturals is a pioneer of skincare range of products specially meant for the face. Everyuth brand has very strong "naturals" equity in the minds of consumers enabling it to enjoy strong leadership in Scrub and Peel Off segments. It has recently revamped the Face Wash range with relaunch of Tulsi-Turmeric Face Wash.



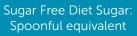
shape pack



Everyuth Scrubs: Pioneers in India



Everyuth Face Wash in sachets





Everyuth Peel-offs: Pioneers in India



Hydrogel Scrubs





Sugar Free Sweet Drops: Sweetness in liquid format



Nutralite in microwave-safe tubs Later fortified with O3



Glow Peel-off

Sugar Free Green: 100% Natural



flavoured variants







Better User Experience + Superior Benefits + Accessibility and Convenience





Growing the GOO. COO. product basket

At Zydus Wellness, as a consumer-centric brand, we keep enlarging the product basket in line with emerging consumer needs and evolving lifestyles.

In 2016-17, we strengthened our offerings through the following introductions:

- We have introduced Sugar Free Green with Stevia in all major cities across the country.
- We have expanded the Nutralite range with two new flavours (Garlic Oregano and Pudina Coriander).
- We have also launched mayonnaise under the Nutralite umbrella for our institutional customers.
- We re-launched the Tulsi-Turmeric face wash (Everyuth) with superior efficacy leading to an enhanced consumer experience.

At Zydus Wellness, a continuously-rejuvenating product basket helped broad-base revenues in FY17 through innovations. Our intent is to significantly enhance contribution of innovations to the business performance by 2020.

